

**San Mateo County Resource Conservation District**  
**Profit & Loss**  
 July through December 2011

	Jul - Dec 11
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
4010 · Contracts/Grants	172,097.02
4015 · Fines and Mitigation Funds	3,279.00
4020 · Individual Contributions	1,300.00
4030 · Interest Income	324.60
4200 · Property Tax Revenue	27,135.43
4300 · Service Fees	1,250.00
	205,386.05
<b>Total Income</b>	
<b>Expense</b>	
5000 · Personnel	
5010 · Salary	132,552.95
5030 · Salary Tax Expense	8,105.60
5020 · Salary Service Fees	542.39
5040 · Benefits	5,024.00
	146,224.94
6020 · Bank Fees	131.62
6060 · Computer Service	2,005.00
6070 · Communications	
6075 · Internet	832.08
6080 · Telephone	587.52
	1,419.60
6200 · Discretionary	302.26
6300 · Equipment & Furniture	510.92
6400 · Insurance-Liability	1,039.10
6500 · Membership, Dues & Subscription	1,504.00
6550 · Mileage	53.65
6650 · Postage and Delivery	72.88
6700 · Printing and Copying	60.00
6750 · Professional Development	1,060.06
6800 · Public Relations	420.00
6850 · Rent	7,200.00
6900 · Supplies	32.87
6950 · Travel/Accomodations	538.48
7500 · Program Expense	73,723.00
	236,298.38
<b>Total Expense</b>	
<b>Net Ordinary Income</b>	-30,912.33
<b>Net Income</b>	-30,912.33

San Mateo County Resource Conservation District  
**Balance Sheet**  
As of December 31, 2011

	<u>Dec 31, 11</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1000 · Checking RCD 8123985	7,329.35
1004 · Checking Restricted 8121907	44,625.10
1008 · Checking SEP 8129517 (SEP and CalTrans)	4,368.98
1010 · Money Market 8144886	555,131.03
<b>Total Checking/Savings</b>	<u>611,454.46</u>
<b>Accounts Receivable</b>	
1110 · Contracts Receivable	71,426.08
<b>Total Accounts Receivable</b>	<u>71,426.08</u>
<b>Total Current Assets</b>	682,880.54
<b>Other Assets</b>	
1600 · Long-Term Receivables	1,602,674.05
1610 · Security Deposits	1,300.00
1620 · Prepaid Expenses (Liability Insurance)	904.99
<b>Total Other Assets</b>	<u>1,604,879.04</u>
<b>TOTAL ASSETS</b>	<b><u>2,287,759.58</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2000 · Accounts Payable	45,182.30
<b>Total Accounts Payable</b>	<u>45,182.30</u>
<b>Other Current Liabilities</b>	
2100 · Payroll Taxes Payable	7,206.67
2150 · Compensated absences payable (Sick/Vaca Carryover)	13,110.87
2175 · Credit Line - 1st National	-83.21
2200 · Deferred Revenue	613,254.00
2250 · Potential Revenue	1,602,674.05
<b>Total Other Current Liabilities</b>	<u>2,236,162.38</u>
<b>Total Current Liabilities</b>	<u>2,281,344.68</u>
<b>Total Liabilities</b>	2,281,344.68
<b>Equity</b>	
3900 · Retained Earnings	37,327.23
Net Income	-30,912.33
<b>Total Equity</b>	<u>6,414.90</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>2,287,759.58</u></b>