

San Mateo County Resource Conservation District

Profit & Loss

06/08/17

July 2016 through May 2017

Accrual Basis

| | Jul '16 - May 17 |
|--|---------------------|
| Ordinary Income/Expense | |
| Income | |
| 4010 · Contracts/Grants | 2,532,015.08 |
| 4020 · Individual Contributions | 18,671.64 |
| 4030 · Interest Income | 326.19 |
| 4100 · Misc. Income | 31.82 |
| 4200 · Property Tax Revenue | 69,540.69 |
| 4300 · Service Fees | 18,911.36 |
| Total Income | 2,639,496.78 |
| Gross Profit | 2,639,496.78 |
| Expense | |
| 5000 · Personnel | |
| 5010 · Salary | 639,145.07 |
| 5030 · Salary Tax Expense | 50,582.28 |
| 5040 · Benefits | 57,936.81 |
| Total 5000 · Personnel | 747,664.16 |
| 6000 · Accounting Services | 18,787.93 |
| 6020 · Bank Fees | 1,007.95 |
| 6070 · Communications | |
| 6075 · Internet | 1,000.79 |
| 6080 · Telephone | 2,704.64 |
| Total 6070 · Communications | 3,705.43 |
| 6085 · Computer Service | 16,460.49 |
| 6090 · Consultant | 9,975.99 |
| 6200 · Discretionary | 5,196.52 |
| 6300 · Equipment & Furniture | 3,351.91 |
| 6400 · Insurance-Liability | 3,114.55 |
| 6450 · Legal Services | 672.80 |
| 6500 · Membership, Dues & Subscription | 2,676.60 |
| 6550 · Mileage | 971.54 |
| 6555 · Personnel Service Fees | 3,157.94 |
| 6650 · Postage and Delivery | 149.72 |
| 6700 · Printing and Copying | 217.15 |
| 6750 · Professional Development | 5,385.55 |
| 6775 · Project Software | 5,560.67 |
| 6800 · Public Relations | 502.28 |
| 6850 · Rent | 19,800.00 |
| 6900 · Supplies | 784.78 |
| 6950 · Travel/Accomodations | 2,898.37 |
| 7500 · Program Expense | 1,802,001.84 |
| Total Expense | 2,654,044.17 |
| Net Ordinary Income | -14,547.39 |
| Net Income | -14,547.39 |

San Mateo County Resource Conservation District

06/08/17

Balance Sheet

Accrual Basis

As of May 31, 2017

| | <u>May 31, 17</u> |
|---|----------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| 1000 · Checking RCD 8123985 | 506,598.38 |
| 1004 · Restricted 8121907 | 54,363.68 |
| 1010 · SC NTRK/OTHER_8144886 | <u>122,208.32</u> |
| Total Checking/Savings | 683,170.38 |
| Accounts Receivable | |
| 1110 · Contracts Receivable | <u>754,616.13</u> |
| Total Accounts Receivable | <u>754,616.13</u> |
| Total Current Assets | 1,437,786.51 |
| Other Assets | |
| 1600 · Long-Term Receivables | 5,709,488.83 |
| 1610 · Security Deposits | 1,300.00 |
| 1620 · Prepaid Expenses (Liability Insurance) | <u>1,728.69</u> |
| Total Other Assets | <u>5,712,517.52</u> |
| TOTAL ASSETS | <u>7,150,304.03</u> |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| 2000 · Accounts Payable | <u>355,743.04</u> |
| Total Accounts Payable | 355,743.04 |
| Other Current Liabilities | |
| 2105 · Employee Benefits Payable | 1,077.04 |
| 2125 · Accrued payroll (Payroll earned in one FY but paid in next FY) | 56,100.83 |
| 2130 · Compensated absences payable (Sick/Vaca Carryover) | 30,742.44 |
| 2165 · Recoverable Grants Payable (Two year loan from SVC) | 100,000.00 |
| 2200 · Deferred Revenue | 621,023.14 |
| 2250 · Potential Revenue | <u>5,711,120.08</u> |
| Total Other Current Liabilities | <u>6,520,063.53</u> |
| Total Current Liabilities | <u>6,875,806.57</u> |
| Total Liabilities | 6,875,806.57 |
| Equity | |
| 3900 · Retained Earnings | 289,044.85 |
| Net Income | <u>-14,547.39</u> |
| Total Equity | <u>274,497.46</u> |
| TOTAL LIABILITIES & EQUITY | <u>7,150,304.03</u> |