

**SAN MATEO RESOURCE CONSERVATION DISTRICT**

**FINANCIAL STATEMENTS**

**AS OF MARCH 31, 2023**

# **SAN MATEO RESOURCE CONSERVATION DISTRICT**

## **Table of Contents**

---

	<b><u>Pages</u></b>
Budget vs Actual	1
Balance Sheet	2
Profit & Loss Statement	4
Profit & Loss Statement by Month	5
Profit & Loss by Month Chart	6

**San Mateo Resource Conservation District**

**Budget vs. Actual**

**As of March 31, 2022**

	FY 23	03.31.23	
	<b>Budget</b>	<b>Actual</b>	<b>%</b>
<b>REVENUE</b>			
<u>Program Revenue</u>			
Agricultural Ombudsman	\$ 62,172	39,419	63%
Climate Mitigation and Adaptation	\$ 694,472	249,326	36%
Conservation Technical Assistance	\$ 188,428	175,982	93%
Cutting Green Tape	\$ 75,000	97,531	130%
Erosion and Sediment Management	\$ 38,154	710,215	1861%
Fire and Forestry	\$ 2,694,555	1,271,416	47%
Habitat Enhancement	\$ 3,569,671	1,716,209	48%
Santa Cruz Mountains Stewardship Network	\$ 1,358,460	856,998	63%
Water Quality	\$ 403,617	230,984	57%
Water Resources & Conservation	\$ 5,576,114	1,959,851	35%
<b>Subtotal Program Revenue</b>	<b>\$ 14,660,643</b>	<b>7,307,932</b>	<b>50%</b>
<u>Other Revenue</u>			
County Contributions	\$ 200,000		0%
San Mateo County Covid Relief	NA	78,586	NA
Donations	\$ 20,000	41,200	206%
Interest Income	\$ 1,300	1,592	122%
Misc. Income	\$ -	857	NA
Property Tax	\$ 85,000	65,214	77%
<b>Subtotal Other Revenue</b>	<b>\$ 306,300</b>	<b>187,449</b>	<b>61%</b>
<b>Total Revenue</b>	<b>\$ 14,966,943</b>	<b>\$ 7,495,381</b>	<b>50%</b>
<b>EXPENSES</b>			
<u>Operating Expenses</u>			
Personnel (Salaries & Fringe)	\$ 2,696,817	1,667,796	62%
Other	\$ 321,900	175,543	55%
<b>Subtotal Operating Expenses</b>	<b>\$ 3,018,717</b>	<b>1,843,339</b>	<b>61%</b>
<u>Program Expenses</u>			
Agricultural Ombudsman	\$ 13,860	8,732	63%
Climate Mitigation and Adaptation	\$ 451,964	113,130	25%
Conservation Technical Assistance	\$ 95,980	33,415	35%
Cutting Green Tape	\$ 50,000	71,920	144%
Erosion and Sediment Management	\$ -	669,974	NA
Fire and Forestry	\$ 2,050,728	902,388	44%
Habitat Enhancement	\$ 2,871,242	1,365,488	48%
Santa Cruz Mountains Stewardship Network	\$ 1,227,472	653,006	53%
Water Quality	\$ 141,907	68,125	48%
Water Resources & Conservation	\$ 5,184,824	1,715,202	33%
<b>Subtotal Program Expenses</b>	<b>\$ 12,087,977</b>	<b>5,601,380</b>	<b>46%</b>
<b>Total Expenses</b>	<b>\$ 15,106,694</b>	<b>7,444,719</b>	<b>49%</b>
<b>NET</b>	<b>\$ (139,751)</b>	<b>50,662</b>	<b>127%</b>
<b>Operating Reserve Allocation</b>	<b>\$ 250,000</b>	<b>250,000</b>	

These financial statements have not been subjected to an audit, review or compilation engagement.

## San Mateo Resource Conservation District

## Balance Sheet

As of March 31, 2023

Mar 31, 23

## ASSETS

## Current Assets

## Checking/Savings

1030 - Checking Account (5269) 2,603,451.61

1031 - Restricted State Funds (5012) (Butano Channel) 2,997.86

1032 - Operating Reserve (0202) 850,297.67

Total Checking/Savings 3,456,747.14

## Accounts Receivable

1200 - Accounts Receivable 4,291,784.98

Total Accounts Receivable 4,291,784.98

## Total Current Assets 7,748,532.12

## TOTAL ASSETS 7,748,532.12

## LIABILITIES &amp; EQUITY

## Liabilities

## Current Liabilities

## Accounts Payable

2000 - Accounts Payable 1,206,577.98

Total Accounts Payable 1,206,577.98

## Credit Cards

2025 - Visa - Nelson - 1952 1,863.02

2035 - Visa - Issel - 0129 5,841.47

Total Credit Cards 7,704.49

## Other Current Liabilities

2060 - Accrued Time Off 115,334.87

## 2400 - Deferred Revenue

2401 - NFWF - San Bruno Mtn Butterfly 699,697.24

2405 - NFWF - Bonde Weir 3,263.86

2406 - CARCD - Pesc. Water Monitoring 1,921.74

2407 - 2023 Storms and Floods 8,000.00

2408 - Cutting Green Tape 39,327.78

2410 - Santa Cruz Mountain Stewardship 173,732.11

2411 - SCMSN - Atlas Project 8,873.99

2412 - SCMSN-Spotlight Stewardship 28,937.54

2414 - SCMSN - Veg Gen 180,218.43

2415 - SCMSN - DEI 1,679.87

2416 - SCMSN - COVID 23.74

2420 - MROSD - Driscoll Ranch 60.35

2421 - MROSD - Apple Orchard 14.97

2425 - Randtron Antenna 3,184.32

2429 - PG&amp;E - Apple Orchard 232,686.30

2430 - PG&amp;E - Butano Mitigation Proj. 136,846.79

2431 - PG&amp;E - Project Development 33,668.57

2432 - PG&amp;E Foundation - Hedge Rows 3,014.54

2433 - PG&amp;E - Tree Planting -2,444.34

2434 - PG&amp;E - San Bruno Mountain 52,205.60

These financial statements have not been subjected to an audit, review or compilation engagement.

## San Mateo Resource Conservation District

## Balance Sheet

As of March 31, 2023

	<u>Mar 31, 23</u>
2435 · Cloverdale Ponds	75,132.38
2446 · SMC - Ag Plastics Recycling	11,020.15
2449 · STATE - Evan's Creek Fish Pass.	949,361.36
2451 · SMC - Butano Channel	45,972.87
2465 · NACD - Urban Farming TA	19,663.24
2466 · NACD - Conservation TA	20,094.02
2468 · SVCF - Water Farm, Fish, People	95,373.42
2470 · SVCF - Carbon Farm Planning	13,081.91
2471 · SVCF - Mobile Laundry Grant	7,568.25
2473 · RLF - TMDL Pescadero Butano	29,918.24
2475 · SAM - First Flush	8,884.88
2476 · SAM - Mitigation	11,228.54
2477 · COP - First Flush	-3,104.15
2478 · COP - San Pedro Creek FP	59.19
2489 · PAR - Carbon Farm Planning	15,780.74
2491 · POST - Rangeland Compost	2,772.76
2492 · POST - Ag CRAFT Event	149.71
2493 · POST - Potrero Nuevo Pond	40,000.00
2496 · Forest Task Force 2023	19,500.00
2497 · Climate & Agriculture	2,500.00
2498 · Barranca-Knolls/Cougar Ridge	93,095.00
2499 · Streamgages	
2499.1 · Pilarcitos Streamgage	29,202.92
2499.2 · Butano Streamgage	10,698.00
2499.3 · San Gregorio Streamgage	20,251.00
2499 · Streamgages - Other	-10,071.94
<b>Total 2499 · Streamgages</b>	<u>50,079.98</u>
<b>Total 2400 · Deferred Revenue</b>	<u>3,113,045.89</u>
<b>Total Other Current Liabilities</b>	<u>3,228,380.76</u>
<b>Total Current Liabilities</b>	4,442,663.23
<b>Long Term Liabilities</b>	
2530 · Moore Foundation	2,000,000.00
<b>Total Long Term Liabilities</b>	<u>2,000,000.00</u>
<b>Total Liabilities</b>	6,442,663.23
<b>Equity</b>	
3500 · Net Assets	1,203,915.44
3999 · SUSPENSE	51,290.98
Net Income	50,662.47
<b>Total Equity</b>	<u>1,305,868.89</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>7,748,532.12</u></u>

These financial statements have not been subjected to an audit, review or compilation engagement.

# San Mateo Resource Conservation District

## Profit & Loss

July 2022 through March 2023

Jul '22 - Mar 23

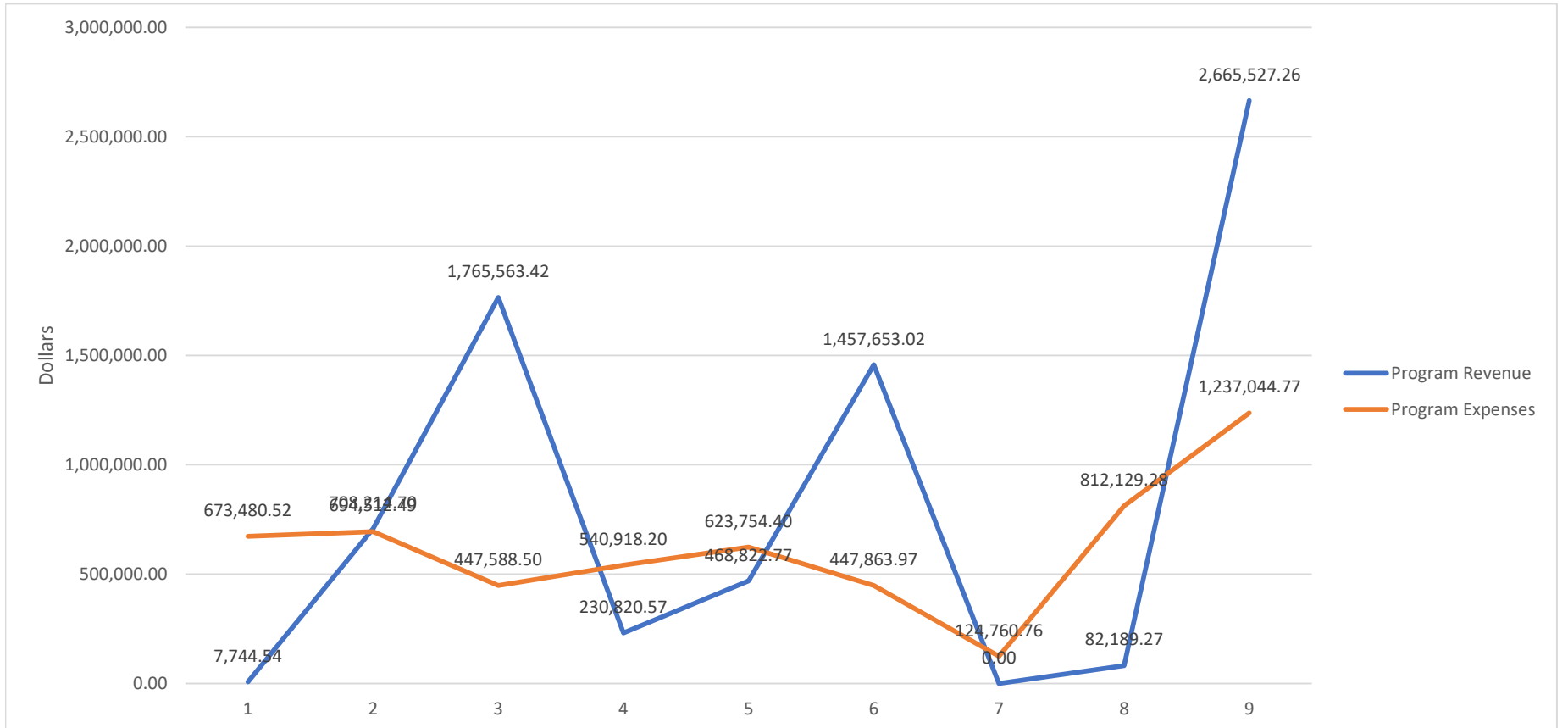
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
4010 - Contracts	7,386,535.55
4020 - Donations	41,200.00
4040 - Interest	1,591.57
4055 - Property Tax	65,214.07
4080 - Stipend	856.91
<b>Total Income</b>	<u>7,495,398.10</u>
<b>Gross Profit</b>	<u>7,495,398.10</u>
<b>Expense</b>	
<b>5100 - Personnel</b>	
5110 - Salary	1,331,561.14
5120 - Benefits	336,235.13
<b>Total 5100 - Personnel</b>	<u>1,667,796.27</u>
<b>5200 - Operating Expense</b>	
5205 - Bank Fees	1,612.13
5210 - Communications	4,938.82
5215 - Dues-Membership-Subscriptions	5,601.00
5220 - Equipment	386.01
5225 - Information Technology	36,857.34
5230 - Insurance	841.98
5235 - Office Supplies	1,123.60
5240 - Rent	71,884.40
5245 - Accounting Services	16,059.00
5250 - Legal Services	919.40
5255 - Misc. Consulting Services	9,136.01
5265 - Discretionary	11,575.43
5270 - Prof. Development & Meetings	13,951.35
<b>Total 5200 - Operating Expense</b>	<u>174,886.47</u>
<b>5300 - Program Expenses</b>	
5310 - Project Implementation	5,602,052.89
<b>Total 5300 - Program Expenses</b>	<u>5,602,052.89</u>
<b>Total Expense</b>	<u>7,444,735.63</u>
<b>Net Ordinary Income</b>	<u>50,662.47</u>
<b>Net Income</b>	<u><u>50,662.47</u></u>

These financial statements have not been subjected to an audit, review or compilation engagement.

**San Mateo Resource Conservation District  
Profit & Loss  
July 2022 through March 2023**

	<u>Jul 22</u>	<u>Aug 22</u>	<u>Sep 22</u>	<u>Oct 22</u>	<u>Nov 22</u>	<u>Dec 22</u>	<u>Jan 23</u>	<u>Feb 23</u>	<u>Mar 23</u>	<u>TOTAL</u>
<b>Ordinary Income/Expense</b>										
<b>Income</b>										
4010 - Contracts	7,744.54	708,214.70	1,765,563.42	230,820.57	468,822.77	1,457,653.02	0.00	82,189.27	2,665,527.26	7,386,535.55
4020 - Donations	500.00	15,000.00	0.00	0.00	0.00	12,700.00	5,000.00	8,000.00	0.00	41,200.00
4040 - Interest	84.80	92.30	326.71	133.22	158.67	484.65	119.22	78.44	113.56	1,591.57
4055 - Property Tax	979.57	4,032.92	255.21	2,808.89	3,688.89	38,487.34	4,858.22	5,959.44	4,143.59	65,214.07
4080 - Stipend	0.00	222.96	0.00	0.00	233.95	200.00	0.00	100.00	100.00	856.91
<b>Total Income</b>	<u>9,308.91</u>	<u>727,562.88</u>	<u>1,766,145.34</u>	<u>233,762.68</u>	<u>472,904.28</u>	<u>1,509,525.01</u>	<u>9,977.44</u>	<u>96,327.15</u>	<u>2,669,884.41</u>	<u>7,495,398.10</u>
<b>Gross Profit</b>	9,308.91	727,562.88	1,766,145.34	233,762.68	472,904.28	1,509,525.01	9,977.44	96,327.15	2,669,884.41	7,495,398.10
<b>Expense</b>										
<b>5100 - Personnel</b>										
5110 - Salary	158,948.85	165,935.02	158,140.60	158,025.59	155,631.24	169,460.11	172,511.92	192,907.81	0.00	1,331,561.14
5120 - Benefits	25,636.71	23,033.23	20,941.03	21,575.54	20,123.77	28,586.25	156,817.76	27,463.53	12,057.31	336,235.13
<b>Total 5100 - Personnel</b>	<u>184,585.56</u>	<u>188,968.25</u>	<u>179,081.63</u>	<u>179,601.13</u>	<u>175,755.01</u>	<u>198,046.36</u>	<u>329,329.68</u>	<u>220,371.34</u>	<u>12,057.31</u>	<u>1,667,796.27</u>
<b>5200 - Operating Expense</b>										
5205 - Bank Fees	111.89	30.00	690.30	161.91	0.00	206.58	411.45	0.00	0.00	1,612.13
5210 - Communications	73.93	853.93	73.93	73.93	1,047.11	1,441.99	573.10	578.59	222.31	4,938.82
5215 - Dues-Membership-Subscriptions	0.00	0.00	4,500.00	0.00	0.00	0.00	0.00	326.00	775.00	5,601.00
5220 - Equipment	0.00	86.52	52.92	0.00	0.00	0.00	0.00	239.94	6.63	386.01
5225 - Information Technology	906.20	2,784.49	4,285.69	377.08	2,125.44	11,629.99	328.83	10,700.23	3,719.39	36,857.34
5230 - Insurance	0.00	0.00	841.98	0.00	0.00	0.00	0.00	0.00	0.00	841.98
5235 - Office Supplies	0.00	261.74	143.31	518.90	9.55	0.00	12.04	178.06	0.00	1,123.60
5240 - Rent	13,936.60	0.00	14,435.20	0.00	14,435.20	0.00	14,435.20	14,642.20	0.00	71,884.40
5245 - Accounting Services	0.00	0.00	0.00	0.00	2,755.00	13,304.00	0.00	0.00	0.00	16,059.00
5250 - Legal Services	0.00	0.00	0.00	0.00	0.00	290.40	0.00	0.00	629.00	919.40
5255 - Misc. Consulting Services	180.00	8,890.00	0.00	0.00	65.00	0.01	0.00	1.00	0.00	9,136.01
5265 - Discretionary	0.00	2,179.78	756.46	660.34	2,013.68	5,419.89	166.29	131.25	247.74	11,575.43
5270 - Prof. Development & Meetings	586.82	1,723.27	2,947.62	5,698.00	508.25	279.50	1,062.86	670.30	474.73	13,951.35
<b>Total 5200 - Operating Expense</b>	<u>15,795.44</u>	<u>16,809.73</u>	<u>28,727.41</u>	<u>7,490.16</u>	<u>22,959.23</u>	<u>32,572.36</u>	<u>16,989.77</u>	<u>27,467.57</u>	<u>6,074.80</u>	<u>174,886.47</u>
<b>5300 - Program Expenses</b>										
5310 - Project Implementation	673,480.52	694,512.49	447,588.50	540,918.20	623,754.40	447,863.97	124,760.76	812,129.28	1,237,044.77	5,602,052.89
<b>Total 5300 - Program Expenses</b>	<u>673,480.52</u>	<u>694,512.49</u>	<u>447,588.50</u>	<u>540,918.20</u>	<u>623,754.40</u>	<u>447,863.97</u>	<u>124,760.76</u>	<u>812,129.28</u>	<u>1,237,044.77</u>	<u>5,602,052.89</u>
<b>Total Expense</b>	<u>873,861.52</u>	<u>900,290.47</u>	<u>655,397.54</u>	<u>728,009.49</u>	<u>822,468.64</u>	<u>678,482.69</u>	<u>471,080.21</u>	<u>1,059,968.19</u>	<u>1,255,176.88</u>	<u>7,444,735.63</u>
<b>Net Ordinary Income</b>	<u>-864,552.61</u>	<u>-172,727.59</u>	<u>1,110,747.80</u>	<u>-494,246.81</u>	<u>-349,564.36</u>	<u>831,042.32</u>	<u>-461,102.77</u>	<u>-963,641.04</u>	<u>1,414,707.53</u>	<u>50,662.47</u>
<b>Net Income</b>	<u><u>-864,552.61</u></u>	<u><u>-172,727.59</u></u>	<u><u>1,110,747.80</u></u>	<u><u>-494,246.81</u></u>	<u><u>-349,564.36</u></u>	<u><u>831,042.32</u></u>	<u><u>-461,102.77</u></u>	<u><u>-963,641.04</u></u>	<u><u>1,414,707.53</u></u>	<u><u>50,662.47</u></u>

San Mateo Resource Conservation District  
 Profit Loss byMonth Chart  
 July through September 2022



These financial statements have not been subjected to an audit, review or compilation engagement.