

SAN MATEO RESOURCE CONSERVATION DISTRICT

FINANCIAL STATEMENTS

AS OF SEPTEMBER 30, 2023

San Mateo RESOURCE CONSERVATION DISTRICT

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San Mateo Resource Conservation District
Financial Budget
As of September 30, 2023

	FY 24	9.30.23	
	Budget	Actual	%
REVENUE			
<u>Program Revenue</u>			
Agricultural Ombudsman	67,362.00	12,860.00	19%
Climate Mitigation and Adaptation	587,256.00	188,046.56	32%
Conservation Technical Assistance	388,198.00	79,974.93	21%
Cutting Green Tape	40,000.00	29,040.41	NA
Erosion and Sediment Management	360,304.00	7,748.67	2%
Fee for Service	NA	-	NA
Fire and Forestry	4,671,135.00	1,273,951.27	27%
Habitat Enhancement	4,911,575.00	1,444,498.55	29%
Santa Cruz Mountains Stewardship Network	223,985.00	117,008.55	52%
Stream Gage	NA	-	NA
Water Quality	1,049,342.00	368,168.17	35%
Water Resources & Conservation	5,205,746.00	2,303,803.96	44%
Subtotal Program Revenue	17,504,903.00	5,825,101.07	33%
<u>Other Revenue</u>			
County Contributions	200,000.00	-	0%
Donations	40,000.00	1,850.00	5%
Interest Income	2,000.00	344.44	17%
Misc. Income	NA		NA
Property Tax	85,000.00	6,391.90	8%
Subtotal Other Revenue	327,000.00	8,586.34	3%
Total Revenue	17,831,903.00	5,833,687.41	33%
EXPENSES			
<u>Operating Expenses</u>			
Personnel (Salaries & Fringe)	3,037,787.00	702,896.00	23%
Other	564,000.00	55,378.27	10%
Subtotal Operating Expenses	3,601,787.00	758,274.27	21%
<u>Program Expenses</u>			
Agricultural Ombudsman	600.00	459.50	77%
Climate Mitigation and Adaptation	409,022.00	121,167.60	30%
Conservation Technical Assistance	199,193.00	38,400.86	19%
Cutting Green Tape	20,000.00	22,725.29	NA
Erosion and Sediment Management	300,600.00	3,316.70	1%
Fee for Service	NA		
Fire and Forestry	3,866,100.00	1,095,686.76	28%
Habitat Enhancement	3,865,673.00	1,117,852.25	29%
Santa Cruz Mountains Stewardship Network	88,434.00	41,909.26	47%
Stream Gage	NA	-	NA
Water Quality	689,444.00	14,946.83	2%
Water Resources & Conservation	4,671,559.00	2,152,877.79	46%
Subtotal Program Expenses	14,110,625.00	4,609,342.84	33%
Total Expenses	17,712,412.00	5,367,617.11	30%
NET	119,491.00	466,070.30	
Operating Reserve Allocation	250,000.00		

San Mateo Resource Conservation District

Balance Sheet

As of September 30, 2023

Sep 30, 23

ASSETS

Current Assets

Checking/Savings

1030 · Checking Account (5269) 536,436.29

1031 · Restricted State Funds (5012) (Butano Channel) 2,997.99

1032 · Operating Reserve (0202) 1,100,375.67

Total Checking/Savings 1,639,809.95

Accounts Receivable

1200 · Accounts Receivable 8,630,234.69

Total Accounts Receivable 8,630,234.69

Total Current Assets

10,270,044.64

Fixed Assets

1500 · Ford Truck 46,136.73

Total Fixed Assets

46,136.73

TOTAL ASSETS

10,316,181.37

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

2000 · Accounts Payable 2,713,558.16

Total Accounts Payable 2,713,558.16

Credit Cards

2025 · Visa - Nelson - 1952 972.14

2035 · Visa - Issel - 0129 7,086.34

Total Credit Cards 8,058.48

Other Current Liabilities

2045 · Accrued Payroll 252,541.42

2060 · Accrued Time Off 129,786.14

2400 · Deferred Revenue

2401 · NFWF - San Bruno Mtn Butterfly 672,481.34

2405 · NFWF - Bonde Weir 3,263.86

2406 · CARCD - Pesc. Water Monitoring 1,921.74

2408 · Cutting Green Tape 30,392.46

2410 · Santa Cruz Mountain Stewardship 285,943.95

2411 · SCMSN - Atlas Project 8,873.99

2412 · SCMSN-Spotlight Stewardship 29,801.14

2414 · SCMSN - Veg Gen 202,256.39

2415 · SCMSN - DEI 1,679.87

2416 · SCMSN - COVID 23.74

2420 · MROSD - Driscoll Ranch 60.35

2421 · MROSD - Apple Orchard 14.97

2425 · Randtron Antenna 2,607.48

2429 · PG&E - Apple Orchard 229,328.46

2430 · PG&E - Butano Mitigation Proj. 131,692.72

2431 · PG&E - Project Development 33,668.57

San Mateo Resource Conservation District

Balance Sheet

As of September 30, 2023

	Sep 30, 23
2432 · PG&E Foundation - Hedge Rows	3,014.54
2433 · PG&E - Tree Planting	-2,444.34
2434 · PG&E - San Bruno Mountain	16,980.40
2435 · Cloverdale Ponds	75,132.38
2436 · SHF - Eco Fire Restoration	5,890.00
2446 · SMC - Ag Plastics Recycling	789.13
2448 · STATE - Portola/Peter's Creek	500,000.00
2449 · STATE - Evan's Creek Fish Pass.	890,999.69
2451 · SMC - Butano Channel	18,670.33
2465 · NACD - Urban Farming TA	19,663.24
2466 · NACD - Conservation TA	20,094.02
2468 · SVCF - Water Farm, Fish, People	93,234.93
2470 · SVCF - Carbon Farm Planning	4,446.66
2471 · SVCF - Mobile Laundry Grant	7,568.25
2473 · RLF - TMDL Pescadero Butano	20,900.51
2475 · SAM - First Flush	17,775.85
2476 · SAM - Mitigation	11,228.54
2477 · COP - First Flush	-1,099.90
2478 · COP - San Pedro Creek FP	59.19
2489 · PAR - Carbon Farm Planning	15,780.74
2491 · POST - Rangeland Compost	2,772.76
2492 · POST - Ag CRAFT Event	1,149.71
2493 · POST - Potrero Nuevo Pond	40,000.00
2494 · POST - Butano Chute	14,000.00
2496 · Forest Task Force 2023	31,546.25
2497 · Climate & Agriculture	6,500.00
2498 · Barranca-Knolls/Cougar Ridge	88,494.00
2499 · Streamgages	
2499.1 · Pilarcitos Streamgage	29,202.92
2499.2 · Butano Streamgage	10,698.00
2499.3 · San Gregorio Streamgage	25,251.00
2499 · Streamgages - Other	-10,071.94
Total 2499 · Streamgages	55,079.98
Total 2400 · Deferred Revenue	3,592,237.89
Total Other Current Liabilities	3,974,565.45
Total Current Liabilities	6,696,182.09
Long Term Liabilities	
2530 · Moore Foundation	2,000,000.00
Total Long Term Liabilities	2,000,000.00
Total Liabilities	8,696,182.09
Equity	
3500 · Net Assets	1,145,469.81
3999 · SUSPENSE	8,459.17
Net Income	466,070.30
Total Equity	1,619,999.28

Accrual Basis

San Mateo Resource Conservation District
Balance Sheet

As of September 30, 2023

TOTAL LIABILITIES & EQUITY

Sep 30, 23

10,316,181.37

San Mateo Resource Conservation District

Profit & Loss

July through September 2023

Jul - Sep 23

Ordinary Income/Expense

Income

4010 - Contracts	5,831,366.07
4020 - Donations	1,850.00
4040 - Interest	344.44
4055 - Property Tax	126.90

Total Income	<u>5,833,687.41</u>
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Gross Profit	<u>5,833,687.41</u>
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Expense

5100 - Personnel

5110 - Salary	651,726.12
5120 - Benefits	51,169.88

Total 5100 - Personnel	<u>702,896.00</u>
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5200 - Operating Expense

5205 - Bank Fees	11.20
5206 - RCD Vehicle	542.86
5210 - Communications	2,924.63
5215 - Dues-Membership-Subscriptions	29.99
5220 - Equipment	54.40
5225 - Information Technology	14,765.61
5230 - Insurance	2,340.06
5235 - Office Supplies	1,474.42
5240 - Rent	16,543.80
5250 - Legal Services	271.70
5255 - Misc. Consulting Services	7,089.49
5265 - Discretionary	862.44
5270 - Prof. Development & Meetings	526.74

Total 5200 - Operating Expense	<u>47,437.34</u>
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5300 - Program Expenses

5310 - Project Implementation	4,617,283.77
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Total 5300 - Program Expenses	<u>4,617,283.77</u>
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Total Expense	<u>5,367,617.11</u>
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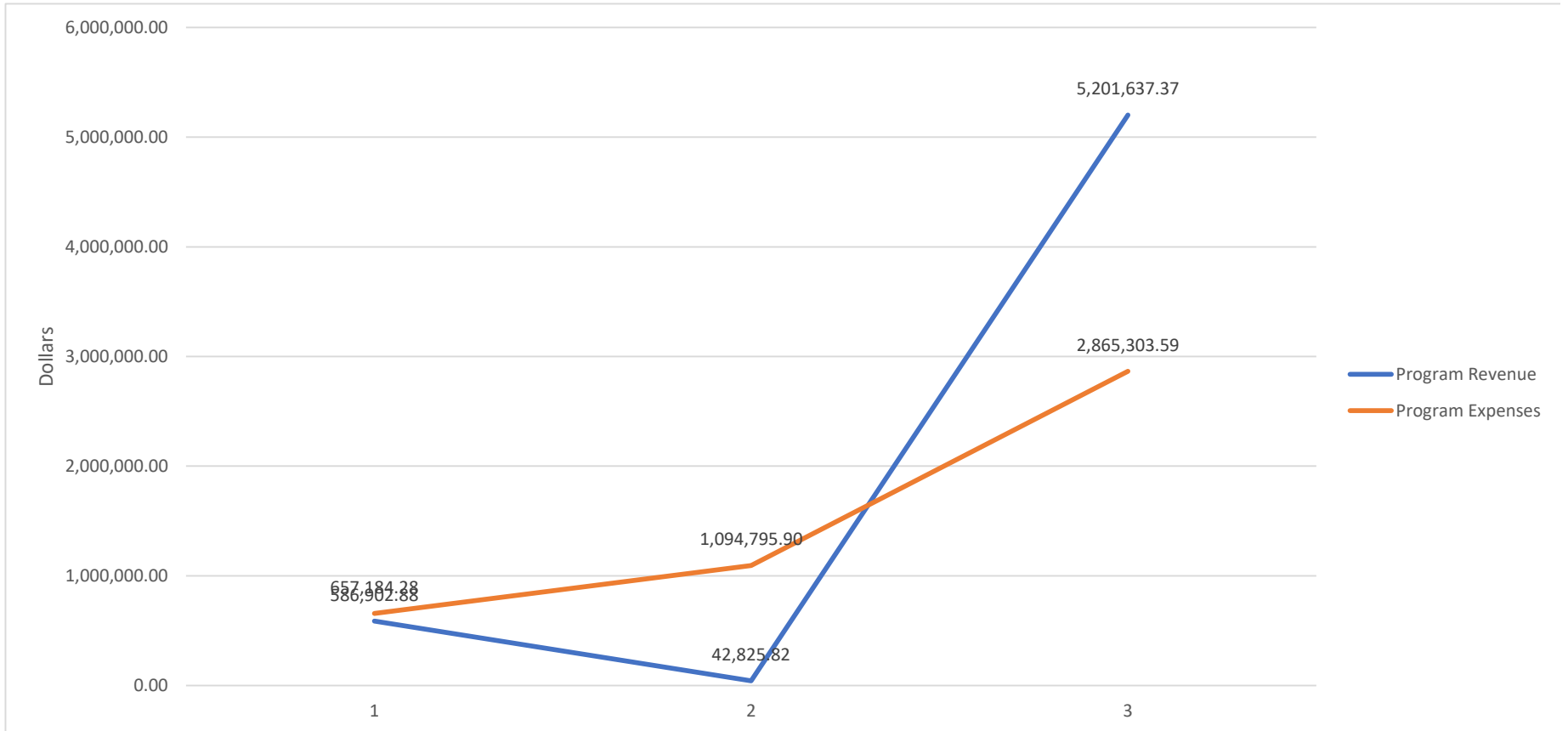
Net Ordinary Income	<u>466,070.30</u>
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Net Income	<u><u>466,070.30</u></u>
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San Mateo Resource Conservation District
Profit & Loss
July through September 2023

	<u>Jul 23</u>	<u>Aug 23</u>	<u>Sep 23</u>	<u>TOTAL</u>
Ordinary Income/Expense				
Income				
4010 · Contracts	586,902.88	42,825.82	5,201,637.37	5,831,366.07
4020 · Donations	1,600.00	0.00	250.00	1,850.00
4040 · Interest	16.94	18.72	308.78	344.44
4055 · Property Tax	0.00	0.00	126.90	126.90
Total Income	<u>588,519.82</u>	<u>42,844.54</u>	<u>5,202,323.05</u>	<u>5,833,687.41</u>
Gross Profit	588,519.82	42,844.54	5,202,323.05	5,833,687.41
Expense				
5100 · Personnel				
5110 · Salary	211,226.61	204,992.30	235,507.21	651,726.12
5120 · Benefits	17,987.45	15,928.22	17,254.21	51,169.88
Total 5100 · Personnel	<u>229,214.06</u>	<u>220,920.52</u>	<u>252,761.42</u>	<u>702,896.00</u>
5200 · Operating Expense				
5205 · Bank Fees	11.20	0.00	0.00	11.20
5206 · RCD Vehicle	0.00	339.53	203.33	542.86
5210 · Communications	604.03	1,079.05	1,241.55	2,924.63
5215 · Dues-Membership-Subscriptions	0.00	29.99	0.00	29.99
5220 · Equipment	0.00	54.40	0.00	54.40
5225 · Information Technology	19.98	2,245.73	12,499.90	14,765.61
5230 · Insurance	0.00	0.00	2,340.06	2,340.06
5235 · Office Supplies	677.08	661.07	136.27	1,474.42
5240 · Rent	0.00	657.00	15,886.80	16,543.80
5250 · Legal Services	0.00	0.00	271.70	271.70
5255 · Misc. Consulting Services	1,059.85	2,655.00	3,374.64	7,089.49
5265 · Discretionary	509.06	126.14	227.24	862.44
5270 · Prof. Development & Meetings	244.03	163.69	119.02	526.74
Total 5200 · Operating Expense	<u>3,125.23</u>	<u>8,011.60</u>	<u>36,300.51</u>	<u>47,437.34</u>
5300 · Program Expenses				
5310 · Project Implementation	657,184.28	1,094,795.90	2,865,303.59	4,617,283.77
Total 5300 · Program Expenses	<u>657,184.28</u>	<u>1,094,795.90</u>	<u>2,865,303.59</u>	<u>4,617,283.77</u>
Total Expense	<u>889,523.57</u>	<u>1,323,728.02</u>	<u>3,154,365.52</u>	<u>5,367,617.11</u>
Net Ordinary Income	<u>-301,003.75</u>	<u>-1,280,883.48</u>	<u>2,047,957.53</u>	<u>466,070.30</u>
Net Income	<u><u>-301,003.75</u></u>	<u><u>-1,280,883.48</u></u>	<u><u>2,047,957.53</u></u>	<u><u>466,070.30</u></u>

San Mateo Resource Conservation District
Profit Loss byMonth Chart
July through September 2022



These financial statements have not been subjected to an audit, review or compilation engagement, and no assurance is provided on them