

**SAN MATEO RESOURCE CONSERVATION DISTRICT**

**FINANCIAL STATEMENTS**

**AS OF DECEMBER 31, 2023**

**SAN MATEO RESOURCE CONSERVATION DISTRICT**

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**San Mateo Resource Conservation District**  
**Financial Budget**  
As of December 31, 2023

	FY 24	12.31.23	
	Budget	Actual	%
<b>REVENUE</b>			
<u>Program Revenue</u>			
Agricultural Ombudsman	67,362.00	40,772.61	61%
Climate Mitigation and Adaptation	587,256.00	373,474.68	64%
Conservation Technical Assistance	388,198.00	229,634.48	59%
Cutting Green Tape	40,000.00	47,885.61	NA
Erosion and Sediment Management	360,304.00	28,645.42	8%
Fee for Service	NA	-	NA
Fire and Forestry	4,671,135.00	1,905,698.82	41%
Habitat Enhancement	4,911,575.00	2,203,882.58	45%
Santa Cruz Mountains Stewardship Network	223,985.00	172,435.80	77%
Stream Gage	NA	-	NA
Water Quality	1,049,342.00	447,975.88	43%
Water Resources & Conservation	5,205,746.00	3,224,710.33	62%
<b>Subtotal Program Revenue</b>	<b>17,504,903.00</b>	<b>8,675,116.21</b>	<b>50%</b>
<u>Other Revenue</u>			
County Contributions	200,000.00	-	0%
Donations	40,000.00	25,732.52	64%
Interest Income	2,000.00	970.26	49%
Misc. Income	NA	500.00	NA
Property Tax	85,000.00	51,911.01	61%
<b>Subtotal Other Revenue</b>	<b>327,000.00</b>	<b>79,113.79</b>	<b>24%</b>
<b>Total Revenue</b>	<b>17,831,903.00</b>	<b>8,754,230.00</b>	<b>49%</b>
<b>EXPENSES</b>			
<u>Operating Expenses</u>			
Personnel (Salaries & Fringe)	3,037,787.00	1,487,595.28	49%
Other	564,000.00	150,381.33	27%
<b>Subtotal Operating Expenses</b>	<b>3,601,787.00</b>	<b>1,637,976.61</b>	<b>45%</b>
<u>Program Expenses</u>			
Agricultural Ombudsman	600.00	21,649.26	3608%
Climate Mitigation and Adaptation	409,022.00	249,218.42	61%
Conservation Technical Assistance	199,193.00	94,918.10	48%
Cutting Green Tape	20,000.00	8,265.00	NA
Erosion and Sediment Management	300,600.00	240,083.19	80%
Fee for Service	NA	-	-
Fire and Forestry	3,866,100.00	1,249,143.28	32%
Habitat Enhancement	3,865,673.00	1,702,953.78	44%
Santa Cruz Mountains Stewardship Network	88,434.00	47,855.53	54%
Stream Gage	NA	-	NA
Water Quality	689,444.00	48,696.25	7%
Water Resources & Conservation	4,671,559.00	3,088,431.20	66%
<b>Subtotal Program Expenses</b>	<b>14,110,625.00</b>	<b>6,751,214.01</b>	<b>48%</b>
<b>Total Expenses</b>	<b>17,712,412.00</b>	<b>8,389,190.62</b>	<b>47%</b>
<b>NET</b>	<b>119,491.00</b>	<b>365,039.38</b>	
<b>Operating Reserve Allocation</b>	<b>250,000.00</b>	<b>250,000.00</b>	

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## San Mateo Resource Conservation District

## Balance Sheet

As of December 31, 2023

Dec 31, 23

## ASSETS

## Current Assets

## Checking/Savings

1030 · Checking Account (5269)	3,065,840.29
1031 · Restricted State Funds (5012) (Butano Channel)	2,998.09
1032 · Operating Reserve (0202)	1,100,449.23

<b>Total Checking/Savings</b>	<b>4,169,287.61</b>
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## Accounts Receivable

1200 · Accounts Receivable	6,247,028.73
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<b>Total Accounts Receivable</b>	<b>6,247,028.73</b>
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## Total Current Assets

<b>10,416,316.34</b>
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## Fixed Assets

1500 · Ford Truck	46,136.73
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## Total Fixed Assets

46,136.73
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## TOTAL ASSETS

<b>10,462,453.07</b>
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## LIABILITIES &amp; EQUITY

## Liabilities

## Current Liabilities

## Accounts Payable

2000 · Accounts Payable	1,504,304.70
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<b>Total Accounts Payable</b>	<b>1,504,304.70</b>
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## Credit Cards

2025 · Visa - Nelson - 2778	2,674.58
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2035 · Visa - Issel - 0129	3,608.19
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<b>Total Credit Cards</b>	<b>6,282.77</b>
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## Other Current Liabilities

2045 · Accrued Payroll	245,518.59
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2060 · Accrued Time Off	89,230.40
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2400 · Deferred Revenue	
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2401 · NFWF - San Bruno Mtn Butterfly	672,481.34
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2405 · NFWF - Bonde Weir	3,263.86
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2406 · CARCD - Pesc. Water Monitoring	1,921.74
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2408 · Cutting Green Tape	20,879.43
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2410 · Santa Cruz Mountain Stewardship	202,184.39
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2411 · SCMSN - Atlas Project	8,423.99
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2412 · SCMSN-Spotlight Stewardship	12,405.13
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2414 · SCMSN - Veg Gen	24,545.93
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2416 · SCMSN - COVID	23.74
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2420 · MROSD - Driscoll Ranch	60.35
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2421 · MROSD - Apple Orchard	14.97
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2425 · Randtron Antenna	2,607.48
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2426 · Water Resources Fund	1,560,377.90
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2429 · PG&E - Apple Orchard	229,328.46
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2430 · PG&E - Butano Mitigation Proj.	131,692.72
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2431 · PG&E - Project Development	33,668.57
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## San Mateo Resource Conservation District

## Balance Sheet

As of December 31, 2023

	<u>Dec 31, 23</u>
2432 · PG&E Foundation - Hedge Rows	3,014.54
2433 · PG&E - Tree Planting	35,960.65
2434 · PG&E - San Bruno Mountain	11,995.47
2435 · Cloverdale Ponds	75,132.38
2436 · SHF - Eco Fire Restoration	41,807.00
2446 · SMC - Ag Plastics Recycling	789.13
2448 · STATE - Portola/Peter's Creek	500,000.00
2449 · STATE - Evan's Creek Fish Pass.	882,204.81
2451 · SMC - Butano Channel	2,606.85
2465 · NACD - Urban Farming TA	19,663.24
2466 · NACD - Conservation TA	20,094.02
2468 · SVCF - Water Farm, Fish, People	91,796.18
2470 · SVCF - Carbon Farm Planning	3,198.16
2471 · SVCF - Mobile Laundry Grant	7,568.25
2473 · RLF - TMDL Pescadero Butano	3.76
2475 · SAM - First Flush	17,775.85
2476 · SAM - Mitigation	11,228.54
2477 · COP - First Flush	-1,099.90
2478 · COP - San Pedro Creek FP	59.19
2481 · Local Carbon Farming Fund Pilot	21,135.00
2489 · PAR - Carbon Farm Planning	12,027.98
2491 · POST - Rangeland Compost	2,772.76
2492 · POST - Ag CRAFT Event	1,149.71
2493 · POST - Potrero Nuevo Pond	40,000.00
2494 · POST - Butano Chute	2,928.06
2495 · POST - Backfield	75,000.00
2496 · Forest Task Force 2023	36,546.25
2497 · Climate & Agriculture	6,500.00
2498 · Barranca-Knolls/Cougar Ridge	88,494.00
2499 · Streamgages	
2499.1 · Pilarcitos Streamgage	29,202.92
2499.2 · Butano Streamgage	5,626.06
2499.3 · San Gregorio Streamgage	30,251.00
<b>Total 2499 · Streamgages</b>	<u>65,079.98</u>
<b>Total 2400 · Deferred Revenue</b>	<u>4,979,311.86</u>
<b>Total Other Current Liabilities</b>	<u>5,314,060.85</u>
<b>Total Current Liabilities</b>	<u>6,824,648.32</u>
<b>Long Term Liabilities</b>	
2530 · Moore Foundation	2,000,000.00
<b>Total Long Term Liabilities</b>	<u>2,000,000.00</u>
<b>Total Liabilities</b>	<u>8,824,648.32</u>
<b>Equity</b>	
3500 · Net Assets	1,071,214.32
3999 · SUSPENSE	201,551.05
Net Income	365,039.38
<b>Total Equity</b>	<u>1,637,804.75</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>10,462,453.07</u></u>

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## San Mateo Resource Conservation District

## Profit &amp; Loss

July through December 2023

Jul - Dec 23

Ordinary Income/Expense	
Income	
4010 · Contracts	8,673,706.21
4020 · Donations	25,732.52
4040 · Interest	970.26
4055 · Property Tax	51,911.01
4080 · Stipend	1,910.00
Total Income	<u>8,754,230.00</u>
Gross Profit	8,754,230.00
Expense	
5100 · Personnel	
5110 · Salary	1,291,111.47
5120 · Benefits	196,483.81
Total 5100 · Personnel	<u>1,487,595.28</u>
5200 · Operating Expense	
5205 · Bank Fees	3,393.89
5206 · RCD Vehicle	607.89
5210 · Communications	3,883.17
5215 · Dues-Membership-Subscriptions	3,703.94
5220 · Equipment	53.51
5225 · Information Technology	26,996.45
5230 · Insurance	4,599.74
5235 · Office Supplies	2,895.00
5240 · Rent	32,430.60
5250 · Legal Services	563.70
5255 · Misc. Consulting Services	4,434.49
5265 · Discretionary	3,056.08
5270 · Prof. Development & Meetings	13,789.66
Total 5200 · Operating Expense	<u>100,408.12</u>
5300 · Program Expenses	
5310 · Project Implementation	6,801,187.22
Total 5300 · Program Expenses	<u>6,801,187.22</u>
Total Expense	<u>8,389,190.62</u>
Net Ordinary Income	365,039.38
Net Income	<u><u>365,039.38</u></u>

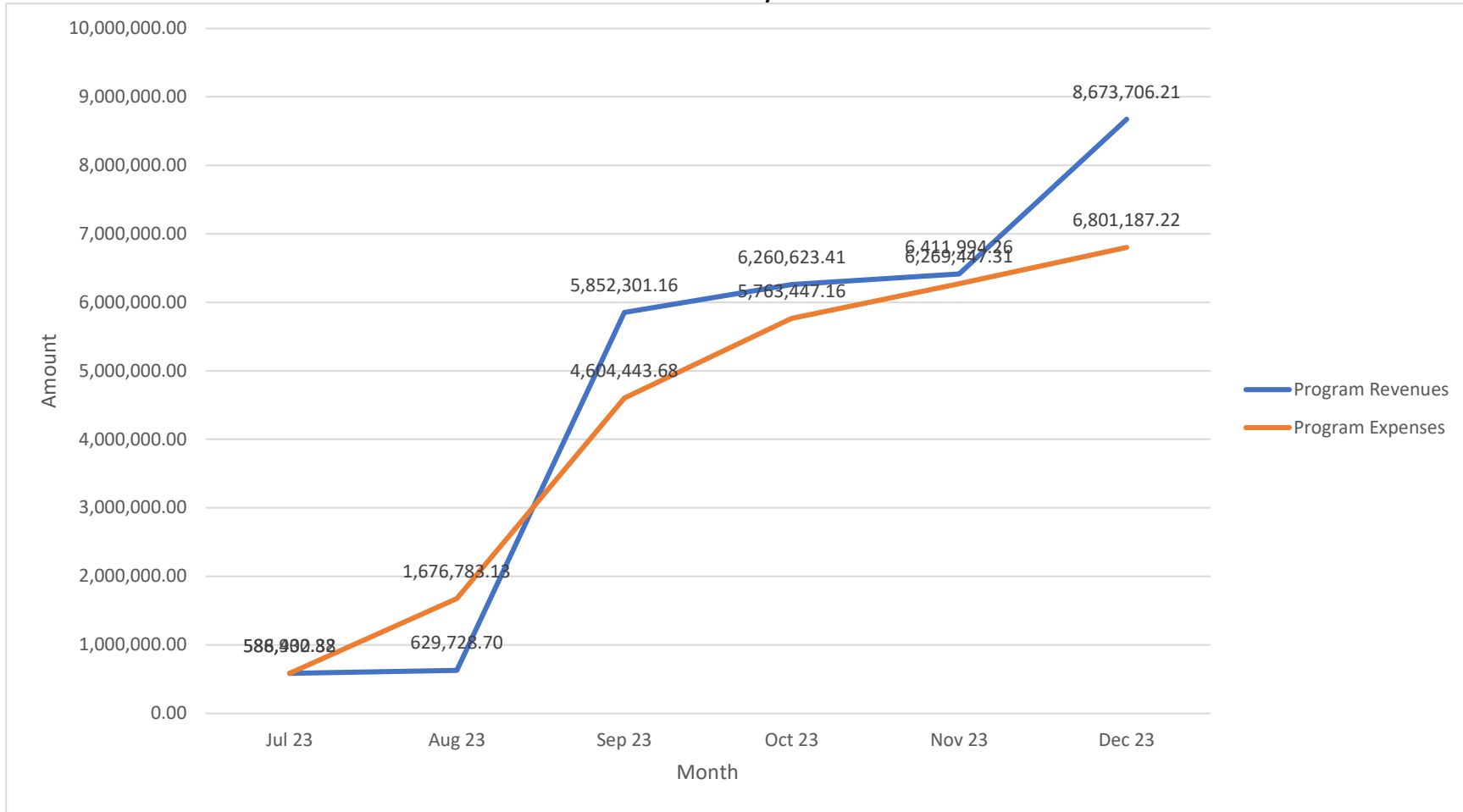
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**San Mateo Resource Conservation District**  
**Profit & Loss**  
July through December 2023

	<u>Jul 23</u>	<u>Aug 23</u>	<u>Sep 23</u>	<u>Oct 23</u>	<u>Nov 23</u>	<u>Dec 23</u>	<u>TOTAL</u>
<b>Ordinary Income/Expense</b>							
<b>Income</b>							
4010 · Contracts	586,902.88	42,825.82	5,222,572.46	408,322.25	151,370.85	2,261,711.95	8,673,706.21
4020 · Donations	1,600.00	185.90	1,025.00	3,500.00	17,067.50	2,354.12	25,732.52
4040 · Interest	136.93	79.56	392.00	77.39	93.86	190.52	970.26
4055 · Property Tax	218.43	4,532.22	272.91	0.00	7,073.71	39,813.74	51,911.01
4080 · Stipend	0.00	0.00	0.00	1,400.00	510.00	0.00	1,910.00
<b>Total Income</b>	<u>1,955.36</u>	<u>-582,105.20</u>	<u>-628,038.79</u>	<u>-5,847,323.77</u>	<u>-6,235,878.34</u>	<u>-6,369,635.88</u>	<u>-19,661,026.62</u>
<b>Gross Profit</b>	1,955.36	-582,105.20	-628,038.79	-5,847,323.77	-6,235,878.34	-6,369,635.88	-19,661,026.62
<b>Expense</b>							
<b>5100 · Personnel</b>							
5110 · Salary	211,226.61	204,992.30	221,272.02	213,061.26	216,950.60	223,608.68	1,291,111.47
5120 · Benefits	25,433.02	54,210.23	29,908.38	19,264.57	30,145.84	37,521.77	196,483.81
<b>Total 5100 · Personnel</b>	<u>236,659.63</u>	<u>259,202.53</u>	<u>251,180.40</u>	<u>232,325.83</u>	<u>247,096.44</u>	<u>261,130.45</u>	<u>1,487,595.28</u>
<b>5200 · Operating Expense</b>							
5205 · Bank Fees	11.20	0.00	30.00	30.00	3,033.33	289.36	3,393.89
5206 · RCD Vehicle	0.00	339.53	203.33	65.03	0.00	0.00	607.89
5210 · Communications	604.03	1,079.80	1,241.55	604.05	185.85	167.89	3,883.17
5215 · Dues-Membership-Subscriptions	0.00	29.99	0.00	2,898.95	775.00	0.00	3,703.94
5220 · Equipment	0.00	0.00	0.00	0.00	53.51	0.00	53.51
5225 · Information Technology	387.48	2,623.87	12,985.27	478.22	2,917.87	7,603.74	26,996.45
5230 · Insurance	0.00	0.00	2,340.06	2,259.68	0.00	0.00	4,599.74
5235 · Office Supplies	677.08	715.47	136.27	0.00	575.03	791.15	2,895.00
5240 · Rent	0.00	657.00	15,886.80	0.00	15,886.80	0.00	32,430.60
5250 · Legal Services	0.00	0.00	271.70	123.50	123.50	45.00	563.70
5255 · Misc. Consulting Services	1,059.85	0.00	1,755.00	1,619.64	0.00	0.00	4,434.49
5265 · Discretionary	509.06	126.14	227.24	1,136.23	88.67	968.74	3,056.08
5270 · Prof. Development & Meetings	17.03	540.97	1,819.02	1,441.82	5,949.82	4,021.00	13,789.66
<b>Total 5200 · Operating Expense</b>	<u>3,265.73</u>	<u>6,112.77</u>	<u>36,896.24</u>	<u>10,657.12</u>	<u>29,589.38</u>	<u>13,886.88</u>	<u>100,408.12</u>
<b>5300 · Program Expenses</b>							
5310 · Project Implementation	588,430.32	1,088,352.81	2,927,660.55	1,159,003.48	506,000.15	531,739.91	6,801,187.22
<b>Total 5300 · Program Expenses</b>	<u>588,430.32</u>	<u>1,088,352.81</u>	<u>2,927,660.55</u>	<u>1,159,003.48</u>	<u>506,000.15</u>	<u>531,739.91</u>	<u>6,801,187.22</u>
<b>Total Expense</b>	<u>828,355.68</u>	<u>1,353,668.11</u>	<u>3,215,737.19</u>	<u>1,401,986.43</u>	<u>782,685.97</u>	<u>806,757.24</u>	<u>8,389,190.62</u>
<b>Net Ordinary Income</b>	<u>-826,400.32</u>	<u>-1,935,773.31</u>	<u>-3,843,775.98</u>	<u>-7,249,310.20</u>	<u>-7,018,564.31</u>	<u>-7,176,393.12</u>	<u>-28,050,217.24</u>
<b>Net Income</b>	<u><b>-826,400.32</b></u>	<u><b>-1,935,773.31</b></u>	<u><b>-3,843,775.98</b></u>	<u><b>-7,249,310.20</b></u>	<u><b>-7,018,564.31</b></u>	<u><b>-7,176,393.12</b></u>	<u><b>-28,050,217.24</b></u>

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## San Mateo Resource Conservation District Profit Loss byMonth Chart



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