

SAN MATEO RESOURCE CONSERVATION DISTRICT

FINANCIAL STATEMENTS

AS OF JUNE 30, 2024

SAN MATEO RESOURCE CONSERVATION DISTRICT

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San Mateo Resource Conservation District
Financial Budget
As of June 30, 2024

	FY 24	06.30.24	
	Budget	Actual	%
REVENUE			
<u>Program Revenue</u>			
Agricultural Ombudsman	67,362.00	155,169.39	230%
Climate Mitigation and Adaptation	587,256.00	3,736,267.18	636%
Conservation Technical Assistance	388,198.00	330,625.27	85%
Cutting Green Tape	40,000.00	47,885.61	NA
Erosion and Sediment Management	360,304.00	306,499.83	85%
Fee for Service	NA	13,107.88	NA
Fire and Forestry	4,671,135.00	3,026,338.84	65%
Habitat Enhancement	4,911,575.00	3,334,787.57	68%
Santa Cruz Mountains Stewardship Network	223,985.00	288,978.72	129%
Stream Gage	NA	88,896.25	NA
Water Quality	1,049,342.00	414,703.92	40%
Water Resources & Conservation	5,205,746.00	5,402,878.33	104%
Subtotal Program Revenue	17,504,903.00	17,146,138.79	98%
<u>Other Revenue</u>			
County Contributions	200,000.00	-	0%
Donations	40,000.00	318,057.57	795%
Interest Income	2,000.00	1,517.26	76%
Misc. Income	NA	22,410.77	NA
Property Tax	85,000.00	106,237.63	125%
Subtotal Other Revenue	327,000.00	448,223.23	137%
Total Revenue	17,831,903.00	17,594,362.02	99%
EXPENSES			
<u>Operating Expenses</u>			
Personnel (Salaries & Fringe)	3,037,787.00	3,095,653.47	102%
Other	564,000.00	355,197.09	63%
Subtotal Operating Expenses	3,601,787.00	3,450,850.56	96%
<u>Program Expenses</u>			
Agricultural Ombudsman	600.00	32,248.83	5375%
Climate Mitigation and Adaptation	409,022.00	3,236,926.88	791%
Conservation Technical Assistance	199,193.00	107,364.23	54%
Cutting Green Tape	20,000.00	8,805.00	NA
Erosion and Sediment Management	300,600.00	264,908.84	88%
Fee for Service	NA	53,360.40	NA
Fire and Forestry	3,866,100.00	2,198,148.37	57%
Habitat Enhancement	3,865,673.00	2,437,342.42	63%
Santa Cruz Mountains Stewardship Network	88,434.00	81,765.61	92%
Stream Gage	NA	61,978.50	NA
Water Quality	689,444.00	356,708.47	52%
Water Resources & Conservation	4,671,559.00	4,753,075.61	102%
Subtotal Program Expenses	14,110,625.00	13,592,633.16	96%
Total Expenses	17,712,412.00	17,043,483.72	96%
NET	119,491.00	550,878.30	
Operating Reserve Allocation	250,000.00	250,000.00	

These financial statements have not been subjected to an audit, review or compilation engagement, and no assurance is provided on them

San Mateo Resource Conservation District
Balance Sheet
As of June 30, 2024

Jun 30, 24

ASSETS**Current Assets****Checking/Savings**

1030 · Checking Account (5269) 180,312.48

1031 · Restricted State Funds (5012) (Butano Channel) 2,998.24

1032 · Operating Reserve (0202) 1,100,558.97

Total Checking/Savings 1,283,869.69

Accounts Receivable

1200 · Accounts Receivable 7,244,840.84

Total Accounts Receivable 7,244,840.84

Total Current Assets

8,528,710.53

Fixed Assets

1500 · Ford Truck 46,136.73

Total Fixed Assets

46,136.73

TOTAL ASSETS

8,574,847.26

LIABILITIES & EQUITY**Liabilities****Current Liabilities****Accounts Payable**

2000 · Accounts Payable 1,366,225.99

Total Accounts Payable 1,366,225.99

Credit Cards

2025 · Visa - Nelson - 2778 1,432.23

2035 · Visa - Issel - 0129 5,909.43

Total Credit Cards 7,341.66

Other Current Liabilities

2045 · Accrued Payroll 236,892.92

2060 · Accrued Time Off 163,169.22

2400 · Deferred Revenue

2401 · NFWF - San Bruno Mtn Butterfly 645,275.99

2405 · NFWF - Bonde Weir 3,263.86

2406 · CARCD - Pesc. Water Monitoring 1,921.74

2408 · Cutting Green Tape 21,952.05

2410 · Santa Cruz Mountain Stewardship 329,356.78

2411 · SCMSN - Atlas Project 8,423.99

2412 · SCMSN-Spotlight Stewardship 13,994.36

2414 · SCMSN - Veg Gen 14,403.12

2416 · SCMSN - COVID 23.74

2419 · Sempervirens - Gazos Watershed 20,000.00

2420 · MROSD - Driscoll Ranch 60.35

2421 · MROSD - Apple Orchard 14.97

2425 · Randtron Antenna 2,607.48

2426 · Water Resources Fund 1,560,377.90

2429 · PG&E - Apple Orchard 216,647.97

2430 · PG&E - Butano Mitigation Proj. 121,515.41

San Mateo Resource Conservation District
Balance Sheet
As of June 30, 2024

	Jun 30, 24
2431 · PG&E - Project Development	33,668.57
2432 · PG&E Foundation - Hedge Rows	3,014.54
2433 · PG&E - Tree Planting	23,583.82
2434 · PG&E - San Bruno Mountain	1,994.49
2435 · Cloverdale Ponds	75,132.38
2446 · SMC - Ag Plastics Recycling	789.13
2448 · STATE - Portola/Peter's Creek	720,000.00
2449 · STATE - Evan's Creek Fish Pass.	873,679.90
2451 · SMC - Butano Channel	2,606.85
2465 · NACD - Urban Farming TA	19,663.24
2466 · NACD - Conservation TA	31,797.52
2468 · SVCF - Water Farm, Fish, People	91,796.18
2470 · SVCF - Carbon Farm Planning	19,919.41
2471 · SVCF - Mobile Laundry Grant	7,568.25
2473 · RLF - TMDL Pescadero Butano	3.76
2475 · SAM - First Flush	17,775.85
2477 · COP - First Flush	-1,099.90
2478 · COP - San Pedro Creek FP	59.19
2481 · Local Carbon Farming Fund Pilot	21,135.00
2488 · POST - Back 40 Grant Writing	5,000.00
2489 · PAR - Carbon Farm Planning	12,027.98
2491 · POST - Rangeland Compost	2,772.76
2492 · Ag Stewardship Food Hub	11,149.71
2493 · POST - Potrero Nuevo Pond	40,000.00
2495 · POST - Backfield	75,000.00
2496 · Forest Task Force 2023	36,546.25
2497 · Climate & Agriculture	6,342.00
2498 · Barranca-Knolls/Cougar Ridge	14,950.77
2499 · Streamgages	
2499.1 · Pilarcitos Streamgage	29,202.92
2499.2 · Butano Streamgage	11,014.06
2499.3 · San Gregorio Streamgage	32,191.00
Total 2499 · Streamgages	72,407.98
Total 2400 · Deferred Revenue	5,179,125.34
Total Other Current Liabilities	5,579,187.48
Total Current Liabilities	6,952,755.13
Total Liabilities	6,952,755.13
Equity	
3500 · Net Assets	1,071,213.83
Net Income	550,878.30
Total Equity	1,622,092.13
TOTAL LIABILITIES & EQUITY	8,574,847.26

San Mateo Resource Conservation District

Profit & Loss

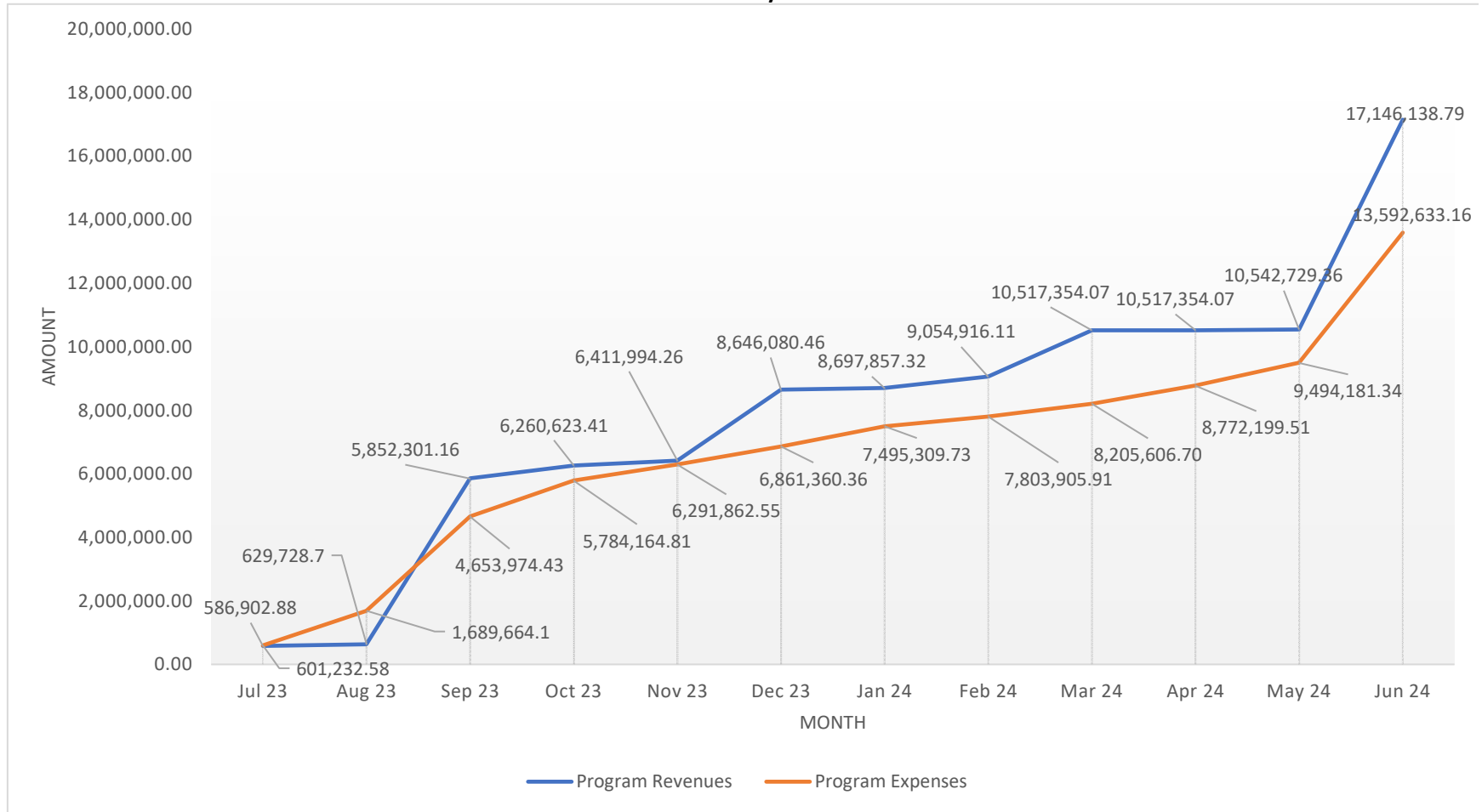
July 2023 through June 2024

	<u>Jul '23 - Jun 24</u>
Ordinary Income/Expense	
Income	
4010 · Contracts	17,146,138.79
4020 · Donations	318,057.57
4040 · Interest	1,517.26
4055 · Property Tax	106,237.63
4080 · Stipend	3,728.25
4090 · Other Income	18,682.52
Total Income	<u>17,594,362.02</u>
Gross Profit	17,594,362.02
Expense	
5100 · Personnel	
5110 · Salary	2,605,710.47
5115 · Employer Payroll Taxes	202,168.15
5120 · Benefits	21,072.50
5125 · Employee Non-Tax Reimbursements	6,300.00
5130 · Payroll Processing Charges	3,611.20
5135 · PTO Accruals	83,636.22
5140 · 401K Admin Fees	4,052.00
5145 · 401K Employer Contributions	169,102.93
Total 5100 · Personnel	<u>3,095,653.47</u>
5200 · Operating Expense	
5205 · Bank Fees	622.43
5206 · RCD Vehicle	2,191.60
5210 · Communications	7,801.36
5215 · Dues-Membership-Subscriptions	15,937.05
5220 · Equipment	11,479.00
5223 · Travel	3,388.77
5225 · Information Technology	71,344.88
5230 · Insurance	
5232 · Health Insurance	101,230.51
5230 · Insurance - Other	12,843.63
Total 5230 · Insurance	<u>114,074.14</u>
5235 · Office Supplies	6,211.46
5240 · Rent	73,243.60
5245 · Accounting Services	460.00
5247 · Audit Services	3,133.00
5250 · Legal Services	563.70
5255 · Misc. Consulting Services	19,216.00
5260 · Development & Fundraising	15.00
5265 · Discretionary	5,522.52
5270 · Prof. Development & Meetings	18,198.85
5285 · Postage & Shipping	361.90
5290 · Meals	1,431.83
Total 5200 · Operating Expense	<u>355,197.09</u>
5300 · Program Expenses	
5310 · Project Implementation	13,592,633.16
Total 5300 · Program Expenses	<u>13,592,633.16</u>
Total Expense	<u>17,043,483.72</u>
Net Ordinary Income	550,878.30
Net Income	<u><u>550,878.30</u></u>

San Mateo Resource Conservation District
Profit Loss
July 2023 through June 2024

	<u>Jul 23</u>	<u>Aug 23</u>	<u>Sep 23</u>	<u>Oct 23</u>	<u>Nov 23</u>	<u>Dec 23</u>	<u>Jan 24</u>	<u>Feb 24</u>	<u>Mar 24</u>	<u>Apr 24</u>	<u>May 24</u>	<u>Jun 24</u>	<u>TOTAL</u>
Ordinary Income/Expense													
Income													
4010 - Contracts	586,902.88	42,825.82	5,222,572.46	408,322.25	151,370.85	2,234,086.20	51,776.86	357,058.79	1,462,437.96	0.00	25,375.29	6,603,409.43	17,146,138.79
4020 - Donations	1,600.00	185.90	1,025.00	3,500.00	17,067.50	23,354.12	4,384.30	240,179.85	19,900.00	816.20	5,845.70	199.00	318,057.57
4040 - Interest	136.93	79.56	392.00	77.39	93.86	190.52	166.69	89.51	76.12	87.34	71.97	55.37	1,517.26
4055 - Property Tax	218.43	4,532.22	272.91	0.00	7,073.71	45,312.50	5,193.50	5,818.03	4,368.55	24,022.72	9,331.46	93.60	106,237.63
4080 - Stipend	0.00	0.00	0.00	1,400.00	510.00	175.00	0.00	43.25	1,600.00	0.00	0.00	0.00	3,728.25
4090 - Other Income	0.00	0.00	0.00	0.00	0.00	0.00	468.11	17,889.89	0.00	324.52	0.00	0.00	18,682.52
Total Income	<u>588,858.24</u>	<u>47,623.50</u>	<u>5,224,262.37</u>	<u>413,299.64</u>	<u>176,115.92</u>	<u>2,303,118.34</u>	<u>61,989.46</u>	<u>621,079.32</u>	<u>1,488,382.63</u>	<u>25,250.78</u>	<u>40,624.42</u>	<u>6,603,757.40</u>	<u>17,594,362.02</u>
Gross Profit	588,858.24	47,623.50	5,224,262.37	413,299.64	176,115.92	2,303,118.34	61,989.46	621,079.32	1,488,382.63	25,250.78	40,624.42	6,603,757.40	17,594,362.02
Expense													
Uncategorized Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5100 - Personnel													
5110 - Salary	0.00	213,820.44	207,586.13	223,865.86	215,655.09	219,544.43	227,724.05	218,572.79	214,157.80	214,086.67	215,195.52	435,501.69	2,605,710.47
5115 - Employer Payroll Taxes	0.00	16,124.45	15,716.22	17,034.21	15,351.85	15,741.51	21,909.91	16,694.37	16,041.06	18,026.56	16,593.81	32,934.20	202,168.15
5120 - Benefits	1,651.00	1,651.00	1,499.00	2,107.00	1,651.00	1,651.00	1,879.00	1,955.00	1,803.00	1,803.00	1,347.00	2,075.50	21,072.50
5125 - Employee Non-Tax Reimbursements	0.00	450.00	450.00	450.00	450.00	450.00	450.00	450.00	450.00	450.00	450.00	1,800.00	6,300.00
5130 - Payroll Processing Charges	0.00	238.75	226.77	290.42	290.42	476.25	294.07	909.65	285.60	0.00	292.90	306.37	3,611.20
5135 - PTO Accruals	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	83,636.22	83,636.22
5140 - 401K Admin Fees	310.00	310.00	310.00	310.00	315.00	587.00	320.00	315.00	315.00	320.00	320.00	320.00	4,052.00
5145 - 401K Employer Contributions	0.00	0.00	0.00	0.00	0.00	0.00	169,102.93	0.00	0.00	0.00	0.00	0.00	169,102.93
Total 5100 - Personnel	<u>1,961.00</u>	<u>232,594.64</u>	<u>225,788.12</u>	<u>244,057.49</u>	<u>233,713.36</u>	<u>238,450.19</u>	<u>421,679.96</u>	<u>238,896.81</u>	<u>233,052.46</u>	<u>234,686.23</u>	<u>234,199.23</u>	<u>556,573.98</u>	<u>3,095,653.47</u>
5200 - Operating Expense													
5205 - Bank Fees	11.20	0.00	30.00	186.71	34.99	50.23	0.00	30.00	68.91	28.48	47.30	134.61	622.43
5206 - RCD Vehicle	0.00	423.52	278.32	65.03	57.23	6.51	40.01	52.30	112.74	334.85	189.41	631.68	2,191.60
5210 - Communications	496.09	916.11	1,133.61	496.11	515.58	646.79	528.67	515.01	99.92	955.93	514.77	7,801.36	7,801.36
5215 - Dues-Membership-Subscriptions	1,431.06	425.66	1,197.92	3,283.80	4,412.38	433.82	1,821.86	835.81	339.89	339.90	355.89	1,059.06	15,937.05
5220 - Equipment	0.00	0.00	234.90	456.20	58.60	41.48	0.00	1,471.55	604.31	456.41	847.02	7,308.53	11,479.00
5223 - Travel	0.00	0.00	0.00	1,322.90	0.00	2,065.87	0.00	0.00	0.00	0.00	0.00	0.00	3,388.77
5225 - Information Technology	367.50	2,603.89	12,965.29	458.24	2,917.87	7,603.74	6,124.72	6,798.56	447.50	4,168.94	9,102.70	17,785.93	71,344.88
5230 - Insurance													
5232 - Health Insurance	11,110.72	8,066.89	6,665.80	10,148.74	9,104.08	9,625.78	9,356.70	8,289.86	8,384.28	8,384.28	8,469.71	3,623.67	101,230.51
5230 - Insurance - Other	0.00	0.00	2,340.06	2,259.68	0.00	0.00	0.00	0.00	0.00	95.00	0.00	8,148.89	12,843.63
Total 5230 - Insurance	<u>11,110.72</u>	<u>8,066.89</u>	<u>9,005.86</u>	<u>12,408.42</u>	<u>9,104.08</u>	<u>9,625.78</u>	<u>9,356.70</u>	<u>8,289.86</u>	<u>8,384.28</u>	<u>8,479.28</u>	<u>8,469.71</u>	<u>11,772.56</u>	<u>114,074.14</u>
5235 - Office Supplies	77.08	715.47	136.27	338.48	575.03	1,221.60	-47.20	698.00	139.32	437.06	403.08	1,517.27	6,211.46
5240 - Rent	0.00	657.00	15,886.80	0.00	15,886.80	0.00	15,886.80	16,724.80	129.00	0.00	0.00	8,072.40	73,243.80
5245 - Accounting Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	460.00	460.00
5247 - Audit Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,133.00	0.00	0.00	3,133.00
5250 - Legal Services	0.00	0.00	271.70	123.50	123.50	45.00	0.00	0.00	0.00	0.00	0.00	0.00	563.70
5255 - Misc. Consulting Services	1,059.85	0.00	1,755.00	1,619.64	0.00	2,611.51	130.00	990.00	0.00	0.00	550.00	10,500.00	19,216.00
5260 - Development & Fundraising	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15.00	0.00	0.00	0.00	15.00
5265 - Discretionary	509.06	170.39	227.24	1,136.23	107.96	1,229.60	163.60	335.49	39.82	1,204.92	-38.00	436.21	5,522.52
5270 - Prof. Development & Meetings	17.03	540.97	119.02	301.00	3,982.56	3,432.78	281.19	2,512.38	3,240.04	1,234.63	2,286.63	250.62	18,198.85
5285 - Postage & Shipping	0.00	0.00	0.00	0.00	0.00	0.00	123.46	0.00	238.44	0.00	0.00	0.00	361.90
5290 - Meals	0.00	0.00	0.00	0.00	0.00	443.87	987.96	0.00	0.00	0.00	0.00	0.00	1,431.83
Total 5200 - Operating Expense	<u>15,079.59</u>	<u>14,519.90</u>	<u>43,241.93</u>	<u>22,196.26</u>	<u>37,776.58</u>	<u>29,458.58</u>	<u>35,397.77</u>	<u>39,253.76</u>	<u>13,859.17</u>	<u>20,773.40</u>	<u>22,728.51</u>	<u>60,911.64</u>	<u>355,197.09</u>
5300 - Program Expenses													
5310 - Project Implementation	601,232.58	1,088,431.52	2,964,310.33	1,130,190.38	507,697.74	569,497.81	633,949.37	308,596.18	401,700.79	566,592.81	721,981.83	4,098,451.82	13,592,633.16
Total 5300 - Program Expenses	<u>601,232.58</u>	<u>1,088,431.52</u>	<u>2,964,310.33</u>	<u>1,130,190.38</u>	<u>507,697.74</u>	<u>569,497.81</u>	<u>633,949.37</u>	<u>308,596.18</u>	<u>401,700.79</u>	<u>566,592.81</u>	<u>721,981.83</u>	<u>4,098,451.82</u>	<u>13,592,633.16</u>
Total Expense	<u>618,273.17</u>	<u>1,335,546.06</u>	<u>3,233,340.38</u>	<u>1,396,444.13</u>	<u>779,187.68</u>	<u>837,406.58</u>	<u>1,091,027.10</u>	<u>586,746.75</u>	<u>648,612.42</u>	<u>822,052.44</u>	<u>978,909.57</u>	<u>4,715,937.44</u>	<u>17,043,483.72</u>
Net Ordinary Income	<u>-29,414.93</u>	<u>-1,287,922.56</u>	<u>1,990,921.99</u>	<u>-983,144.49</u>	<u>-603,071.76</u>	<u>1,465,711.76</u>	<u>-1,029,037.64</u>	<u>34,332.57</u>	<u>839,770.21</u>	<u>-796,801.66</u>	<u>-938,285.15</u>	<u>1,887,819.96</u>	<u>550,878.30</u>
Net Income	<u>-29,414.93</u>	<u>-1,287,922.56</u>	<u>1,990,921.99</u>	<u>-983,144.49</u>	<u>-603,071.76</u>	<u>1,465,711.76</u>	<u>-1,029,037.64</u>	<u>34,332.57</u>	<u>839,770.21</u>	<u>-796,801.66</u>	<u>-938,285.15</u>	<u>1,887,819.96</u>	<u>550,878.30</u>

San Mateo Resource Conservation District Profit Loss by Month Chart



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