SAN MATEO RESOURCE CONSERVATION DISTRICT

FINANCIAL STATEMENTS

AS OF JUNE 30, 2025

SAN MATEO RESOURCE CONSERVATION DISTRICT
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San Mateo Resource Conservation District
Budget vs Actual
As of June 30, 2025

		FY 24-25 Budget	06.30.25 Working Actual	Remaining Budget	% of Budget
REVENUE					
	Program Revenue				
	Agricultural Ombudsman	166,234	145,923.67	20,310.33	88%
	Agricultural Stewarship	932,340	1,670,220.52	(737,880.52)	179%
	Conservation Technical Assistance	467,054	228,010.36	239,043.64	49%
	Cutting Green Tape	75,000	3,872.98	71,127.02	5%
	Erosion and Sediment Management	578,390	470,391.13	107,998.87	81%
	Forest Health and Fire	3,627,290	4,030,911.20	(403,621.20)	111%
	Habitat Enhancement	5,143,896	3,379,327.63	1,764,568.37	66%
	Santa Cruz Mountains Stewardship Network	243,706	229,616.11	14,089.89	94%
	Water Quality	997,152	490,627.66	506,524.34	49%
	Water for Farms Fish & People	4,563,463	3,702,558.09	860,904.91	81%
	General	-	(140.00)	140.00	0%
	Subtotal Program Revenue	**16,794,525**	**14,351,319.35**	**2,443,205.65**	**85%**
	Other Revenue				
	County Contributions	-	-	-	-
	Donations	100,000	144,331.31	(44,331)	144%
	Interest Income	2,000	9,496.67	(7,497)	475%
	Misc. Income	-	18,989.61	(18,990)	0%
	Property Tax	90,000	106,030.63	(16,031)	118%
	Subtotal Other Revenue	**192,000**	**278,848.22**	**(86,848.22)**	**145%**
	Total Revenue	**16,986,525**	**14,630,167.57**	**2,356,357.43**	**86%**
EXPENSES					
	Operating Expenses				
	Personnel (Salaries & Fringe)	3,856,464	3,310,487.73	545,976.27	86%
	Other	523,034	425,069.56	97,964.44	81%
	Subtotal Operating Expenses	**4,379,498**	**3,735,557.29**	**643,940.71**	**85%**
	Program Expenses				
	Agricultural Ombudsman	69,495	60,683.45	8,811.55	87%
	Agricultural Stewarship	567,613	1,115,628.01	(548,015.01)	197%
	Conservation Technical Assistance	77,137	29,025.69	48,111.31	38%
	Cutting Green Tape	50,000	8,896.06	41,103.94	18%
	Erosion and Sediment Management	565,000	417,034.16	147,965.84	74%
	Fire and Forestry	2,714,066	2,960,025.01	(245,959.01)	109%
	Habitat Enhancement	3,823,732	2,336,818.11	1,486,913.89	61%
	Santa Cruz Mountains Stewardship Network	117,698	99,993.66	17,704.34	85%
	Water Quality	551,500	193,929.15	357,570.85	35%
	Water for Farms Fish & People	3,897,251	3,005,124.13	892,126.87	77%
	Subtotal Program Expenses	**12,433,492**	**10,227,157.43**	**2,206,334.57**	**82%**
	Total Expenses	**16,812,990**	**13,962,714.72**	**2,850,275.28**	**83%**
	NET	**173,535**	**667,452.85**	**(493,917.85)**	
	Operating Reserve Allocation	**350,000**			

THESE FINANCIAL STATEMENTS REFLECT WORKING ACTUALS, ARE NOT FINAL, HAVE NOT BEEN SUBJECTED TO AN AUDIT, REVIEW OR COMPILATION ENGAGEMENT, AND NO ASSURANCE IS PROVIDED ON THEM

San Mateo Resource Conservation District
Balance Sheet
As of June 30, 2025

	Jun 30, 25
ASSETS	
Current Assets	
Checking/Savings	
1030 · Checking Account (5269)	3,319,279.27
1031 · Checking Account #2 (5012) (Butano Channel)	2,998.55
1032 · Operating Reserve (0202)	3,047.37
1033 · CA CLASS Working Funds Account	5,955,602.23
Total Checking/Savings	9,280,927.42
Accounts Receivable	
1200 · Accounts Receivable	6,545,668.34
Total Accounts Receivable	6,545,668.34
Other Current Assets	
1999 · Undeposited Funds	0.00
Total Other Current Assets	0.00
Total Current Assets	15,826,595.76
Fixed Assets	
1500 · Ford Truck	46,136.73
Total Fixed Assets	46,136.73
Other Assets	
1610 · Prepaid Expenses	8,534.98
Total Other Assets	8,534.98
TOTAL ASSETS	**15,881,267.47**
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	1,726,132.91
Total Accounts Payable	1,726,132.91
Credit Cards	
2025 · Visa - Nelson - 2778	-1,200.65
2035 · Visa - Issel - 0129	-15,667.70
Total Credit Cards	-16,868.35
Other Current Liabilities	
2045 · Accrued Payroll	250,566.86
2060 · Accrued Time Off	156,896.73
2400 · Deferred Revenue	
2401 · NFWF - San Bruno Mtn Butterfly	344,395.76
2405 · NFWF - Bonde Weir	3,263.86
2406 · CARCD - Pesc. Water Monitoring	1,921.74
2408 · Cutting Green Tape	75,000.00
2410 · Santa Cruz Mountain Stewardship	493,671.22
2411 · SCMSN - Atlas Project	8,423.99
2412 · SCMSN-Spotlight Stewardship	3,698.19
2414 · SCMSN - Veg Gen	23,411.87

2416 · SCMSN - COVID	23.74
2417 · SCMSN - Science Symposium	12,000.00
2419 · Sempervirens - Gazos Watershed	12,557.13
2420 · MROSD - Driscoll Ranch	60.35
2421 · MROSD - Apple Orchard	14.97
2425 · Randtron Antenna	2,607.48
2426 · Water Resources Fund	1,560,377.90
2427 · Rose Foundation First Flush	27,000.00
2429 · PG&E - Apple Orchard	174,767.83
2430 · PG&E - Butano Mitigation Proj.	103,314.95
2431 · PG&E - Project Development	33,668.57
2432 · PG&E Foundation - Hedge Rows	3,014.54
2433 · PG&E - Tree Planting	42,897.51
2434 · PG&E - San Bruno Mountain	1,994.49
2435 · Cloverdale Ponds	75,132.38
2446 · SMC - Ag Plastics Recycling	789.13
2447 · STATE - North Marsh Pond	2,004,464.88
2448 · STATE - Portola/Peter's Creek	720,000.00
2449 · STATE - Evan's Creek Fish Pass.	694,245.84
2465 · NACD - Urban Farming TA	19,663.24
2466 · NACD - Conservation TA	50,064.52
2468 · SVCF - Water Farm, Fish, People	76,156.68
2470 · SVCF - Carbon Farm Planning	-61.34
2471 · SVCF - Mobile Laundry Grant	2,232.00
2473 · RLF - TMDL Pescadero Butano	3.76
2475 · SAM - First Flush	42,013.49
2477 · COP - First Flush	3,900.10
2478 · COP - San Pedro Creek FP	59.19
2481 · Local Carbon Farming Fund Pilot	39,135.00
2488 · POST - Back 40 Grant Writing	5,000.00
2489 · PAR - Carbon Farm Planning	9,971.73
2491 · POST - Rangeland Compost	2,772.76
2492 · Ag Stewardship Food Hub	1,290.21
2493 · POST - Potrero Nuevo Pond	40,000.00
2495 · POST - Backfield	175,000.00
2497 · Climate & Agriculture	20,650.79
2498 · Barranca-Knolls/Cougar Ridge	4,094.30
2499 · Streamgages	
2499.1 · Pilarcitos Streamgage	13,696.92
2499.3 · San Gregorio&Butano Streamgages	95,189.06
Total 2499 · Streamgages	108,885.98
Total 2400 · Deferred Revenue	7,023,550.73
Total Other Current Liabilities	7,431,014.32
Total Current Liabilities	9,140,278.88
Long Term Liabilities	

San Mateo Resource Conservation District
Balance Sheet
As of June 30, 2025

2530 · Moore Foundation	5,000,000.00
Total Long Term Liabilities	5,000,000.00
Total Liabilities	14,140,278.88
Equity	
3500 · Net Assets	1,073,535.74
Net Income	667,452.85
Total Equity	1,740,988.59
TOTAL LIABILITIES & EQUITY	**15,881,267.47**

San Mateo Conservation District
Profit Loss
July 2024 through June 2025

	Jul '24 - Jun 25
Ordinary Income/Expense	
Income	
4010 · Contracts	14,351,319.35
4020 · Donations	144,331.31
4040 · Interest	9,496.67
4055 · Property Tax	106,030.63
4080 · Stipend	2,633.90
4090 · Other Income	1,267.32
Total Income	14,615,079.18
Gross Profit	14,615,079.18
Expense	
5100 · Personnel	
5110 · Salary	2,982,026.59
5120 · Benefits	328,461.14
Total 5100 · Personnel	3,310,487.73
5200 · Operating Expense	
5205 · Bank Fees	532.28
5206 · RCD Vehicle	2,670.01
5210 · Communications	4,765.39
5215 · Dues-Membership-Subscriptions	18,672.16
5220 · Equipment	13,405.63
5225 · Information Technology	84,737.40
5230 · Insurance	70,890.36
5235 · Office Supplies	1,732.32
5240 · Rent	100,194.60
5245 · Accounting Services	26,886.75
5250 · Legal Services	3,190.90
5255 · Misc. Consulting Services	39,670.00
5260 · Development and Fundraising	18,861.73
5265 · Discretionary	9,150.19
5270 · Prof. Development & Meetings	29,709.84
Total 5200 · Operating Expense	425,069.56
5300 · Program Expenses	
5310 · Project Implementation	10,212,069.04
Total 5300 · Program Expenses	10,212,069.04
Total Expense	13,947,626.33
Net Ordinary Income	667,452.85
Net Income	**667,452.85**

	Jul 24	Aug 24	Sep 24	Oct 24	Nov 24	Dec 24	Jan 25	Feb 25	Mar 25	Apr 25	May 25	Jun 25	TOTAL
Ordinary Income/Expense													
Income													
4010 · Contracts	107,053.38	6,975.57	3,836,376.34	116,741.00	349,792.26	2,875,539.66	-206,971.31	0.00	2,616,796.99	3,135.00	13,468.94	4,632,411.52	14,351,319.35
4020 · Donations	919.17	25,416.17	11,299.00	66,673.50	2,421.16	4,554.66	9,599.65	99.00	199.00	21,350.00	700.00	1,100.00	144,331.31
4040 · Interest	96.69	85.75	72.44	89.43	56.69	113.67	105.47	170.07	158.67	146.77	305.47	8,095.55	9,496.67
4055 · Property Tax	1,276.47	4,566.61	12.45	3,217.60	4,094.48	41,481.53	5,193.22	5,544.18	4,530.03	25,473.87	9,282.92	1,357.27	106,030.63
4080 · Stipend	0.00	100.00	3,600.00	0.00	0.00	0.00	433.90	0.00	0.00	-1,500.00	0.00	0.00	2,633.90
4090 · Other Income	464.20	0.00	0.00	303.12	0.00	0.00	0.00	0.00	0.00	500.00	0.00	0.00	1,267.32
Total Income	109,809.91	37,144.10	3,851,360.23	187,024.65	356,364.59	2,921,689.52	-191,639.07	5,813.25	2,621,684.69	49,105.64	23,757.33	4,642,964.34	14,615,079.18
Gross Profit	109,809.91	37,144.10	3,851,360.23	187,024.65	356,364.59	2,921,689.52	-191,639.07	5,813.25	2,621,684.69	49,105.64	23,757.33	4,642,964.34	14,615,079.18
Expense													
5100 · Personnel													
5110 · Salary	-11,332.68	275,088.17	269,528.56	260,805.95	465,955.85	-42,417.75	267,540.39	238,636.12	220,968.87	267,573.75	513,834.57	255,844.79	2,982,026.59
5120 · Benefits	14,218.47	13,137.56	12,657.04	13,411.23	10,444.76	20,508.04	208,448.60	8,656.87	-2,680.19	24,774.89	7,313.89	-2,430.02	328,461.14
Total 5100 · Personnel	2,885.79	288,225.73	282,185.60	274,217.18	476,400.61	-21,909.71	475,988.99	247,292.99	218,288.68	292,348.64	521,148.46	253,414.77	3,310,487.73
5200 · Operating Expense													
5205 · Bank Fees	30.04	20.00	20.36	23.68	15.20	0.00	55.00	25.00	25.00	221.08	50.92	46.00	532.28
5206 · RCD Vehicle	111.96	93.76	35.25	345.29	200.79	68.92	226.20	54.11	138.95	289.29	139.97	965.52	2,670.01
5210 · Communications	722.66	532.99	572.95	506.17	391.51	1,023.80	123.98	128.65	218.65	197.45	138.67	207.91	4,765.39
5215 · Dues-Membership-Subscriptions	236.00	14,099.00	0.00	362.00	0.00	775.00	2,410.00	20.99	0.00	0.00	19.17	750.00	18,672.16
5220 · Equipment	123.07	179.90	2,565.82	1,242.88	1,498.90	0.00	2,277.64	42.96	2.82	220.00	767.72	4,483.92	13,405.63
5225 · Information Technology	1,550.07	3,132.48	6,144.09	8,844.06	4,252.88	4,390.77	5,596.04	26,530.68	9,895.26	3,402.21	4,472.00	6,526.86	84,737.40
5230 · Insurance	24,177.60	0.00	3,565.73	241.78	0.00	0.00	0.00	0.00	0.00	0.00	0.00	42,905.25	70,890.36
5235 · Office Supplies	213.54	58.29	116.99	106.89	324.79	85.59	0.00	0.00	383.87	100.39	282.46	59.51	1,732.32
5240 · Rent	8,072.40	8,414.98	24,217.20	685.16	0.00	16,249.96	16,829.96	0.00	17,189.96	0.00	8,534.98	0.00	100,194.60
5245 · Accounting Services	1,121.25	4,772.50	3,756.50	1,806.50	1,545.25	1,200.25	2,709.25	2,678.75	4,252.75	1,290.00	1,092.50	661.25	26,886.75
5250 · Legal Services	469.30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,520.00	0.00	201.60	0.00	3,190.90
5255 · Misc. Consulting Services	1,975.00	540.00	150.00	1,125.00	10,000.00	395.00	100.00	0.00	0.00	5,500.00	16,200.00	3,685.00	39,670.00
5260 · Development and Fundraising	0.00	1,060.00	312.42	10,110.31	1,500.00	116.23	5,469.92	0.00	0.00	0.00	185.05	107.80	18,861.73
5265 · Discretionary	85.40	2,941.90	481.62	1,475.60	74.47	2,964.63	0.00	105.00	0.00	250.00	703.00	68.57	9,150.19
5270 · Prof. Development & Meetings	581.16	348.12	805.80	12,747.80	1,713.20	6,813.17	3,608.68	9.94	964.18	314.09	1,048.27	755.43	29,709.84
Total 5200 · Operating Expense	39,469.45	36,193.92	42,744.73	39,623.12	21,516.99	34,083.32	39,406.67	29,596.08	35,591.44	11,784.51	33,836.31	61,223.02	425,069.56
5300 · Program Expenses													
5310 · Project Implementation	842,484.01	814,224.33	1,173,148.69	1,292,855.88	747,621.82	487,765.24	335,433.11	282,964.76	757,297.97	699,200.87	969,963.66	1,809,108.70	10,212,069.04
Total 5300 · Program Expenses	842,484.01	814,224.33	1,173,148.69	1,292,855.88	747,621.82	487,765.24	335,433.11	282,964.76	757,297.97	699,200.87	969,963.66	1,809,108.70	10,212,069.04
Total Expense	884,839.25	1,138,643.98	1,498,079.02	1,606,696.18	1,245,539.42	499,938.85	850,828.77	559,853.83	1,011,178.09	1,003,334.02	1,524,948.43	2,123,746.49	13,947,626.33
Net Ordinary Income	-775,029.34	-1,101,499.88	2,353,281.21	-1,419,671.53	-889,174.83	2,421,750.67	-1,042,467.84	-554,040.58	1,610,506.60	-954,228.38	-1,501,191.10	2,519,217.85	667,452.85
Net Income	**-775,029.34**	**-1,101,499.88**	**2,353,281.21**	**-1,419,671.53**	**-889,174.83**	**2,421,750.67**	**-1,042,467.84**	**-554,040.58**	**1,610,506.60**	**-954,228.38**	**-1,501,191.10**	**2,519,217.85**	**667,452.85**