SAN MATEO RESOURCE CONSERVATION DISTRICT

FINANCIAL STATEMENTS

AS OF JUNE 30, 2025 [Q4 F25]
FOR FISCAL YEAR ENDING JUNE 30, 2025

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Budget vs Actual
As of June 30, 2025 [Q4 FY25]
For Fiscal Year Ending June 30, 2025

		FY 24-25 Budget	06.30.25 Actual	Difference	% of Budget
REVENUE					
	Program Revenue				
	Agricultural Ombudsman	166,234	145,924	20,310	88%
	Agricultural Stewardship	932,340	1,669,731	(737,391)	179%
	Conservation Technical Assistance	467,054	228,010	239,044	49%
	Cutting Green Tape	75,000	3,873	71,127	5%
	Erosion and Sediment Management	578,390	470,391	107,999	81%
	Forest Health and Wildfire Resiliency	3,627,290	4,030,911	(403,621)	111%
	Habitat Enhancement	5,143,896	3,379,328	1,764,568	66%
	Santa Cruz Mountains Stewardship Network	243,706	229,616	14,090	94%
	Water Quality	997,152	490,628	506,524	49%
	Water for Farms Fish and People	4,563,463	3,702,558	860,905	81%
	Subtotal Program Revenue	**16,794,525**	**14,350,969**	**2,443,556**	**85%**
	Other Revenue				
	Donations	100,000	144,331	(44,331)	144%
	Interest Income	2,000	9,497	(7,497)	475%
	Misc. Income	-	4,251	(4,251)	0%
	Property Tax	90,000	106,031	(16,031)	118%
	Subtotal Other Revenue	**192,000**	**264,110**	**(72,110)**	**138%**
	Total Revenue	**16,986,525**	**14,615,080**	**2,371,445**	**86%**
EXPENSES					
	Operating Expenses				
	Personnel (Salaries & Fringe)	3,856,464	3,325,147	531,317	86%
	Other	523,034	443,525	79,509	85%
	Subtotal Operating Expenses	**4,379,498**	**3,768,672**	**610,826**	**86%**
	Program Expenses				
	Agricultural Ombudsman	69,495	60,683	8,812	87%
	Agricultural Stewardship	567,613	1,115,628	(548,015)	197%
	Conservation Technical Assistance	77,137	29,026	48,111	38%
	Cutting Green Tape	50,000	8,896	41,104	18%
	Erosion and Sediment Management	565,000	417,034	147,966	74%
	Forest Health and Wildfire Resiliency	2,714,066	2,960,025	(245,959)	109%
	Habitat Enhancement	3,823,732	2,336,818	1,486,914	61%
	Santa Cruz Mountains Stewardship Network	117,698	84,905	32,793	72%
	Water Quality	551,500	193,929	357,571	35%
	Water for Farms Fish and People	3,897,251	3,005,124	892,127	77%
	Subtotal Program Expenses	**12,433,492**	**10,212,069**	**2,221,423**	**82%**
	Total Expenses	**16,812,990**	**13,980,741**	**2,832,249**	**83%**
	NET	**173,535**	**634,339**	**(460,804)**	
	Operating Reserve Allocation	350,000	350,000		

THESE FINANCIAL STATEMENTS REFLECT WORKING ACTUALS, ARE NOT FINAL, HAVE NOT BEEN SUBJECTED TO AN AUDIT, REVIEW OR COMPILATION ENGAGEMENT, AND NO ASSURANCE IS PROVIDED ON THEM

Balance Sheet
As of June 30, 2025 [Q4 FY25]
For Fiscal Year Ending June 30, 2025

	Jun 30, 25
ASSETS	
Current Assets	
Checking/Savings	
1030 · Checking Account 5269	3,054,053
1031 · Checking Account 5012	2,999
1032 · Checking Account 0202	3,047
CA CLASS Working Funds Account	
1033 · Other	4,504,796
1034 · Operating Reserve	1,450,806
	5,955,602
Total Checking/Savings	9,015,701
Accounts Receivable	
1200 · Accounts Receivable	6,528,207
Total Accounts Receivable	6,528,207
Other Current Assets	
1999 · Undeposited Funds	-
Total Other Current Assets	-
Total Current Assets	15,543,908
Fixed Assets	
1500 · Ford Truck	46,137
1510 · Accumulated Depreciation	(18,455)
Total Fixed Assets	27,682
Other Assets	
1610 · Prepaid Expenses	8,535
Total Other Assets	8,535
TOTAL ASSETS	**15,580,125**
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	1,726,133
Total Accounts Payable	1,726,133
Credit Cards	
2025 · Visa - Nelson - 2778	(1,201)
2035 · Visa - Issel - 0129	(15,668)
Total Credit Cards	(16,868)
Other Current Liabilities	
2045 · Accrued Payroll	0
2060 · Accrued Time Off	156,897
2400 · Deferred Revenue	
2401 · NFWF - San Bruno Mtn Butterfly	344,396

2405 · NFWF - Bonde Weir	3,264
2406 · CARCD - Pesc. Water Monitoring	1,922
2408 · Cutting Green Tape	75,000
2410 · Santa Cruz Mountain Stewardship	493,671
2411 · SCMSN - Atlas Project	8,424
2412 · SCMSN-Spotlight Stewardship	3,698
2414 · SCMSN - Veg Gen	23,412
2416 · SCMSN - COVID	24
2417 · SCMSN - Science Symposium	12,000
2419 · Sempervirens - Gazos Watershed	12,557
2420 · MROSD - Driscoll Ranch	60
2421 · MROSD - Apple Orchard	15
2425 · Randtron Antenna	2,607
2426 · Water Resources Fund	1,560,378
2427 · Rose Foundation First Flush	27,000
2429 · PG&E - Apple Orchard	174,768
2430 · PG&E - Butano Mitigation Proj.	103,315
2431 · PG&E - Project Development	33,669
2432 · PG&E Foundation - Hedge Rows	3,015
2433 · PG&E - Tree Planting	27,142
2434 · PG&E - San Bruno Mountain	1,994
2435 · Cloverdale Ponds	75,132
2446 · SMC - Ag Plastics Recycling	789
2447 · STATE - North Marsh Pond	2,004,465
2448 · STATE - Portola/Peter's Creek	720,000
2449 · STATE - Evan's Creek Fish Pass.	694,246
2465 · NACD - Urban Farming TA	19,663
2466 · NACD - Conservation TA	50,065
2468 · SVCF - Water Farm, Fish, People	76,157
2470 · SVCF - Carbon Farm Planning	(61)
2471 · SVCF - Mobile Laundry Grant	2,232
2473 · RLF - TMDL Pescadero Butano	4
2475 · SAM - First Flush	42,013
2477 · COP - First Flush	3,900
2478 · COP - San Pedro Creek FP	59
2481 · Local Carbon Farming Fund Pilot	39,135
2488 · POST - Back 40 Grant Writing	5,000
2489 · PAR - Carbon Farm Planning	8,266
2491 · POST - Rangeland Compost	2,773
2492 · Ag Stewardship Food Hub	1,290
2493 · POST - Potrero Nuevo Pond	40,000
2495 · POST - Backfield	175,000
2497 · Climate & Agriculture	20,651

Balance Sheet
As of June 30, 2025 [Q4 FY25]
For Fiscal Year Ending June 30, 2025

2498 · Barranca-Knolls/Cougar Ridge	4,094
2499 · Streamgages	
2499.1 · Pilarcitos Streamgage	13,697
2499.3 · San Gregorio&Butano Streamgages	95,189
Total 2499 · Streamgages	108,886
Total 2400 · Deferred Revenue	7,006,090
Total Other Current Liabilities	7,162,987
Total Current Liabilities	8,872,251
Long Term Liabilities	
2530 · Moore Foundation	5,000,000
Total Long Term Liabilities	5,000,000
Total Liabilities	13,872,251
Equity	
3500 · Net Assets	1,073,536
Net Income	634,339
Total Equity	1,707,875
TOTAL LIABILITIES & EQUITY	**15,580,126**

Profit and Loss Statement
As of June 30, 2025 [Q4 FY25]
For Fiscal Year Ending June 30, 2025

	Jul '24 - Jun 25
Ordinary Income/Expense	
Income	
4010 · Contracts	14,350,969
4020 · Donations	144,331
4040 · Interest	9,497
4055 · Property Tax	106,031
4080 · Stipend	2,634
4090 · Other Income	1,617
Total Income	14,615,079
Gross Profit	14,615,079
Expense	
5100 · Personnel	
5110 · Salary	2,982,027
5120 · Benefits	343,120
Total 5100 · Personnel	3,325,147
5200 · Operating Expense	
5205 · Bank Fees	532
5206 · RCD Vehicle	2,670
5210 · Communications	4,765
5215 · Dues-Membership-Subscriptions	18,672
5220 · Equipment	13,406
5225 · Information Technology	84,737
5230 · Insurance	70,890
5235 · Office Supplies	1,732
5240 · Rent	100,195
5245 · Accounting Services	26,887
5250 · Legal Services	3,191
5255 · Misc. Consulting Services	39,670
5260 · Development and Fundraising	18,862
5265 · Discretionary	9,150
5270 · Prof. Development & Meetings	29,710
Total 5200 · Operating Expense	425,070
5300 · Program Expenses	
5310 · Project Implementation	10,212,069
Total 5300 · Program Expenses	10,212,069
5400 · Other Expense	
5410 · Depreciation	18,455
Total 5400 · Other Expense	18,455
Total Expense	13,980,740
Net Ordinary Income	634,339
Net Income	**634,339**

Profit and Loss by Month
As of June 30, 2025 [Q4 FY25]
For Fiscal Year Ending June 30, 2025

	Jul 24	Aug 24	Sep 24	Oct 24	Nov 24	Dec 24	Jan 25	Feb 25	Mar 25	Apr 25	May 25	Jun 25	TOTAL
Ordinary Income/Expense													
Income													
4010 · Contracts	107,053	6,976	3,836,376	116,741	349,792	2,875,540	(206,971)	-	2,616,797	3,135	13,469	4,632,062	14,350,969
4020 · Donations	919	25,416	11,299	66,674	2,421	4,555	9,600	99	199	21,350	700	1,100	144,331
4040 · Interest	97	86	72	89	57	114	105	170	159	147	305	8,096	9,497
4055 · Property Tax	1,276	4,567	12	3,218	4,094	41,482	5,193	5,544	4,530	25,474	9,283	1,357	106,031
4080 · Stipend	-	100	3,600	-	-	-	434	-	-	(1,500)	-	-	2,634
4090 · Other Income	464	-	-	303	-	-	-	-	-	500	-	350	1,617
Total Income	109,810	37,144	3,851,360	187,025	356,365	2,921,690	(191,639)	5,813	2,621,685	49,106	23,757	4,642,964	14,615,079
Gross Profit	109,810	37,144	3,851,360	187,025	356,365	2,921,690	(191,639)	5,813	2,621,685	49,106	23,757	4,642,964	14,615,079
Expense													
5100 · Personnel													
5110 · Salary	(11,333)	275,088	269,529	260,806	465,956	(42,418)	267,540	238,636	220,969	267,574	513,835	255,845	2,982,027
5120 · Benefits	14,218	13,138	12,657	13,411	10,445	20,508	208,449	8,657	(2,680)	24,775	7,314	12,229	343,120
Total 5100 · Personnel	2,886	288,226	282,186	274,217	476,401	(21,910)	475,989	247,293	218,289	292,349	521,148	268,074	3,325,147
5200 · Operating Expense													
5205 · Bank Fees	30	20	20	24	15	-	55	25	25	221	51	46	532
5206 · RCD Vehicle	112	94	35	345	201	69	226	54	139	289	140	966	2,670
5210 · Communications	723	533	573	506	392	1,024	124	129	219	197	139	208	4,765
5215 · Dues-Membership-Subscriptions	236	14,099	-	362	-	775	2,410	21	-	-	19	750	18,672
5220 · Equipment	123	180	2,566	1,243	1,499	-	2,278	43	3	220	768	4,484	13,406
5225 · Information Technology	1,550	3,132	6,144	8,844	4,253	4,391	5,596	26,531	9,895	3,402	4,472	6,527	84,737
5230 · Insurance	24,178	-	3,566	242	-	-	-	-	-	-	-	42,905	70,890
5235 · Office Supplies	214	58	117	107	325	86	-	-	384	100	282	60	1,732
5240 · Rent	8,072	8,415	24,217	685	-	16,250	16,830	-	17,190	-	8,535	-	100,195
5245 · Accounting Services	1,121	4,773	3,757	1,807	1,545	1,200	2,709	2,679	4,253	1,290	1,093	661	26,887
5250 · Legal Services	469	-	-	-	-	-	-	-	2,520	-	202	-	3,191
5255 · Misc. Consulting Services	1,975	540	150	1,125	10,000	395	100	-	-	5,500	16,200	3,685	39,670
5260 · Development and Fundraising	-	1,060	312	10,110	1,500	116	5,470	-	-	-	185	108	18,862
5265 · Discretionary	85	2,942	482	1,476	74	2,965	-	105	-	250	703	69	9,150
5270 · Prof. Development & Meetings	581	348	806	12,748	1,713	6,813	3,609	10	964	314	1,048	755	29,710
Total 5200 · Operating Expense	39,469	36,194	42,745	39,623	21,517	34,083	39,407	29,596	35,591	11,785	33,836	61,223	425,070
5300 · Program Expenses													
5310 · Project Implementation	842,484	814,224	1,173,149	1,292,856	747,622	487,765	335,433	282,965	757,298	699,201	969,964	1,809,109	10,212,069
Total 5300 · Program Expenses	842,484	814,224	1,173,149	1,292,856	747,622	487,765	335,433	282,965	757,298	699,201	969,964	1,809,109	10,212,069
5400 · Other Expense													
5410 · Depreciation	-	-	-	-	-	-	-	-	-	-	-	18,455	18,455
Total 5300 · Program Expenses	-	-	-	-	-	-	-	-	-	-	-	18,455	18,455
Total Expense	884,839	1,138,644	1,498,079	1,606,696	1,245,539	499,939	850,829	559,854	1,011,178	1,003,334	1,524,948	2,156,860	13,980,740
Net Ordinary Income	(775,029)	(1,101,500)	2,353,281	(1,419,672)	(889,175)	2,421,751	(1,042,468)	(554,041)	1,610,507	(954,228)	(1,501,191)	2,486,104	634,339
Net Income	**(775,029)**	**(1,101,500)**	**2,353,281**	**(1,419,672)**	**(889,175)**	**2,421,751**	**(1,042,468)**	**(554,041)**	**1,610,507**	**(954,228)**	**(1,501,191)**	**2,486,104**	**634,339**