

SAN MATEO RESOURCE CONSERVATION DISTRICT

FINANCIAL STATEMENTS

**AS OF MARCH 31, 2026 [Q3 FY26]
FOR THE FISCAL YEAR ENDING JUNE 30, 2026**

FINANCIAL STATEMENTS

AS OF MARCH 31, 2026 [Q3 FY26]
FOR FISCAL YEAR ENDING JUNE 30, 2026

Table of Contents

	<u>Pages</u>
Budget vs Actual	1
Balance Sheet	2
Profit and Loss Statement	5
Profit and Loss by Month	6
Profit and Loss by Month Chart	7

Budget vs Actual
As of March 31, 2026 [Q3 FY26]
For the Fiscal Year Ending June 30, 2026

5.14.26

	FY 25-26 Budget	3.31.26 Actual	Difference	% of Budget
REVENUE				
<u>Program Revenue</u>				
Agricultural Ombudsman	155,097	96,267	58,830	62%
Climate Mitigation and Adaptation	1,204,412	1,248,180	(43,768)	104%
Conservation Technical Assistance	360,093	154,535	205,558	43%
Cutting Green Tape	-	0	-	0%
Erosion and Sediment Management	695,349	360,755	334,594	52%
Fire and Forestry	3,594,615	2,685,318	909,297	75%
Habitat Enhancement	8,324,536	6,063,472	2,261,064	73%
Santa Cruz Mountains Stewardship Network	719,458	330,028	389,430	46%
Water Quality	630,192	650,320	(20,128)	103%
Water Resources & Conservation	4,902,840	5,022,174	(119,334)	102%
Subtotal Program Revenue	20,586,592	16,611,051	3,975,541	81%
<u>Other Revenue</u>				
Donations	25,000	77,325	(52,325)	309%
Interest Income	70,000	133,674	(63,674)	191%
Misc. Income	-	29,610	(29,610)	0%
Property Tax	90,000	72,004	17,996	80%
Subtotal Other Revenue	185,000	312,614	(127,614)	169%
Total Revenue	20,771,592	16,923,664	3,847,928	81%
EXPENSES				
<u>Operating Expenses</u>				
Personnel (Salaries & Fringe)	3,959,424	2,825,585	1,133,839	71%
Other	447,000	284,479	162,521	64%
Subtotal Operating Expenses	4,406,424	3,110,065	1,296,359	71%
<u>Program Expenses</u>				
Agricultural Ombudsman	55,000	18,377	36,623	33%
Climate Mitigation and Adaptation	824,750	1,082,244	(257,494)	131%
Conservation Technical Assistance	64,465	23,635	40,830	37%
Cutting Green Tape	-	4,249	(4,249)	0%
Erosion and Sediment Management	650,000	349,494	300,506	54%
Fire and Forestry	2,617,222	1,943,514	673,708	74%
Habitat Enhancement	7,118,403	5,292,729	1,825,674	74%
Santa Cruz Mountains Stewardship Network	547,300	158,681	388,619	29%
Water Quality	291,325	284,332	6,993	98%
Water Resources & Conservation	4,194,218	4,289,670	(95,452)	102%
Subtotal Program Expenses	16,362,683	13,446,925	2,915,758	82%
Total Expenses	20,769,107	16,556,989	4,212,118	80%
NET	2,485	366,675	(364,190)	
Operating Reserve Allocation	350,000	350,000		

THESE FINANCIAL STATEMENTS REFLECT WORKING ACTUALS, ARE NOT FINAL, HAVE NOT BEEN SUBJECT TO AN AUDIT, REVIEW OR COMPILATION ENGAGEMENT, AND NO ASSURANCE IS PROVIDED ON THEM

Balance Sheet
As of March 31, 2026 [Q3 FY26]
For the Fiscal Year Ending June 30, 2026

5.14.26

	March 31, 26
ASSETS	
Current Assets	
Checking/Savings	
1030 · Checking Account 5269	3,068,246
1031 · Checking Account 5012	2,999
1032 · Checking Account 0202	3,041
CA CLASS Working Funds Account	
1033 · Other	1,137,467
1034 · Operating Reserve	1,800,806
Total Checking/Savings	6,012,560
Accounts Receivable	
1200 · Accounts Receivable	8,846,987
Total Accounts Receivable	8,846,987
Total Current Assets	14,859,546
Fixed Assets	
1500 · Ford Truck	46,137
1510 · Accumulated Depreciation	(18,455)
Total Fixed Assets	27,682
TOTAL ASSETS	14,887,229
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	1,541,973
Total Accounts Payable	1,541,973
Credit Cards	
2025 · Visa - Nelson - 2778	2,965
2035 · Visa - Issel - 2917	(38,457)
Total Credit Cards	(35,491)
Other Current Liabilities	
2060 · Accrued Time Off	156,897
2400 · Deferred Revenue	
2401 · NFWF - San Bruno Mtn Butterfly	328,580
2405 · NFWF - Bonde Weir	3,264
2406 · CARCD - Pesc. Water Monitoring	1,922
2408 · Cutting Green Tape	54,797
2410 · Santa Cruz Mountain Stewardship	545,205
2411 · SCMSN - Atlas Project	8,424
2412 · SCMSN-Spotlight Stewardship	3,698
2414 · SCMSN - Veg Gen	23,412
2416 · SCMSN - COVID	24
2417 · SCMSN - Science Symposium	79,500
2419 · Sempervirens - Gazos Watershed	52,557

Balance Sheet

5.14.26

As of March 31, 2026 [Q3 FY26]

For the Fiscal Year Ending June 30, 2026

2420 · MROSD - Driscoll Ranch	60
2421 · MROSD - Apple Orchard	15
2425 · Randtron Antenna	2,607
2426 · Water Resources Fund	1,560,378
2427 · Rose Foundation First Flush	27,000
2429 · PG&E - Apple Orchard	88,016
2430 · PG&E - Butano Mitigation Proj.	95,962
2431 · PG&E - Project Development	33,669
2432 · PG&E Foundation - Hedge Rows	3,015
2433 · PG&E - Tree Planting	27,142
2434 · PG&E - San Bruno Mountain	1,994
2435 · Cloverdale Ponds	75,132
2439 · CFSC -Chipper Program	50,000
2446 · SMC - Ag Plastics Recycling	789
2447 · STATE - North Marsh Pond	934,700
2448 · STATE - Portola/Peter's Creek	430,406
2449 · STATE - Evan's Creek Fish Pass.	657,727
2465 · NACD - Urban Farming TA	19,663
2466 · NACD - Conservation TA	50,065
2468 · SVCF - Water Farm, Fish, People	76,157
2470 · SVCF - Carbon Farm Planning	(61)
2471 · SVCF - Mobile Laundry Grant	3
2473 · RLF - TMDL Pescadero Butano	4
2475 · SAM - First Flush	83,494
2477 · COP - First Flush	3,900
2478 · COP - San Pedro Creek FP	59
2479 · Acquisitions	352,880
2481 · Local Carbon Farming Fund Pilot	39,135
2487 · Hydrological Data Mapping Project	35,000
2488 · POST - Back 40 Grant Writing	5,000
2489 · PAR - Carbon Farm Planning	7,460
2491 · POST - Rangeland Compost	2,773
2492 · Ag Stewardship Food Hub	1,290
2493 · POST - Potrero Nuevo Pond	40,000
2495 · POST - Backfield	175,000
2497 · Climate & Agriculture	18,462
2498 · Barranca-Knolls/Cougar Ridge	4,094
2499 · Streamgages	
2499.1 · Pilarcitos Streamgage	13,697
2499.3 · San Gregorio&Butano Streamgages	147,845
Total 2499 · Streamgages	161,542
Total 2400 · Deferred Revenue	6,165,914
Total Other Current Liabilities	6,322,810
Total Current Liabilities	7,829,292

Balance Sheet

5.14.26

As of March 31, 2026 [Q3 FY26]
For the Fiscal Year Ending June 30, 2026

Long Term Liabilities	
2530 · Moore Foundation	5,000,000
Total Long Term Liabilities	5,000,000
Total Liabilities	12,829,292
Equity	
3500 · Net Assets	1,691,261
Net Income	366,675
Total Equity	2,057,937
TOTAL LIABILITIES & EQUITY	14,887,229

Profit and Loss Statement
As of March 31, 2026 [Q3 FY26]
For the Fiscal Year Ending June 30, 2026

5.14.26

	Jul 25- Mar 26
Ordinary Income/Expense	
Income	
4010 · Contracts	16,611,051
4020 · Donations	77,325
4040 · Interest	133,674
4055 · Property Tax	72,004
4080 · Stipend	575
4090 · Other Income	29,035
Total Income	16,923,665
Gross Profit	16,923,665
Expense	
5100 · Personnel	
5110 · Salary	2,497,386
5120 · Benefits	328,199
Total 5100 · Personnel	2,825,585
5200 · Operating Expense	
5205 · Bank Fees	3,774
5206 · RCD Vehicle	1,126
5210 · Communications	20,968
5215 · Dues-Membership-Subscriptions	13,062
5220 · Equipment	2,647
5225 · Information Technology	51,766
5230 · Insurance	4,855
5235 · Office Supplies	2,533
5240 · Rent	98,238
5245 · Accounting Services	45,422
5250 · Legal Services	795
5255 · Misc. Consulting Services	10,643
5260 · Development and Fundraising	3,284
5265 · Discretionary	2,605
5270 · Prof. Development & Meetings	22,760
Total 5200 · Operating Expense	284,479
5300 · Program Expenses	
5310 · Project Implementation	13,446,925
Total 5300 · Program Expenses	13,446,925
Total Expense	16,556,989
Net Ordinary Income	366,675
Net Income	366,675

Profit and Loss by Month

5.14.26

As of March 31, 2026 [Q3 FY26]
For the Fiscal Year Ending June 30, 2026

	Jul 25	Aug 25	Sep 25	Oct 25	Nov 25	Dec 25	Jan 26	Feb 26	Mar 26	TOTAL
Ordinary Income/Expense										
Income										
4010 · Contracts	-	689,257	5,963,804	-	2,338	5,950,570	1,619	83,511	3,919,952	16,611,051
4020 · Donations	2,200	750	300	40,300	200	1,693	23,709	349	7,824	77,325
4040 · Interest	22,118	23,352	18,689	15,638	14,661	11,964	9,464	8,499	9,289	133,674
4055 · Property Tax	118	5,047	-	3,337	4,381	42,922	11,838	50	4,310	72,004
4080 · Stipend	-	-	-	-	500	-	75	-	-	575
4090 · Other Income	-	-	-	25,200	15	-	3,820	-	-	29,035
Total Income	24,436	718,406	5,982,793	84,474	22,095	6,007,149	50,526	92,409	3,941,375	16,923,665
Gross Profit	24,436	718,406	5,982,793	84,474	22,095	6,007,149	50,526	92,409	3,941,375	16,923,665
Expense										
5100 · Personnel										
5110 · Salary	272,336	272,039	278,734	284,673	275,206	288,145	279,577	272,630	274,048	2,497,386
5120 · Benefits	13,223	12,012	12,140	13,576	14,857	12,682	224,571	12,090	13,049	328,199
Total 5100 · Personnel	285,559	284,051	290,874	298,248	290,063	300,827	504,147	284,719	287,097	2,825,585
5200 · Operating Expense										
5205 · Bank Fees	71	1,144	1,061	1,067	(1,097)	439	390	314	385	3,774
5206 · RCD Vehicle	111	95	115	-	40	44	233	-	488	1,126
5210 · Communications	236	127	5,052	17	2,840	3,500	1,704	1,288	6,202	20,968
5215 · Dues-Membership-Subscriptions	8,129	-	3,500	598	-	60	775	-	-	13,062
5220 · Equipment	110	690	110	-	1,438	-	-	-	299	2,647
5225 · Information Technology	4,553	7,231	8,336	4,786	-	9,497	4,541	1,504	11,319	51,766
5230 · Insurance	190	-	-	-	-	4,665	-	-	-	4,855
5235 · Office Supplies	264	1,183	46	211	-	511	239	-	78	2,533
5240 · Rent	25,605	343	-	8,878	26,633	17,755	890	17,755	380	98,238
5245 · Accounting Services	22,742	4,800	-	3,180	3,000	6,000	-	3,240	2,460	45,422
5250 · Legal Services	-	292	-	-	133	-	371	-	-	795
5255 · Misc. Consulting Services	1,195	-	2,453	4,492	200	914	-	686	704	10,643
5260 · Development and Fundraising	-	-	3,182	-	-	-	102	-	-	3,284
5265 · Discretionary	-	-	-	83	-	2,522	-	-	-	2,605
5270 · Prof. Development & Meetings	3,323	1,362	207	6,844	5,509	2,456	2,302	134	621	22,760
Total 5200 · Operating Expense	66,529	17,266	24,063	30,156	38,695	48,365	11,550	24,921	22,936	284,479
5300 · Program Expenses										
5310 · Project Implementation	1,560,867	1,026,259	1,933,783	2,514,581	2,166,612	1,270,865	1,318,786	495,868	1,159,305	13,446,925
Total 5300 · Program Expenses	1,560,867	1,026,259	1,933,783	2,514,581	2,166,612	1,270,865	1,318,786	495,868	1,159,305	13,446,925
Total Expense	1,912,954	1,327,576	2,248,719	2,842,984	2,495,370	1,620,057	1,834,482	805,508	1,469,338	16,556,989
Net Ordinary Income	(1,888,518)	(609,169)	3,734,074	(2,758,510)	(2,473,275)	4,387,092	(1,783,957)	(713,099)	2,472,038	366,676
Net Income	(1,888,518)	(609,169)	3,734,074	(2,758,510)	(2,473,275)	4,387,092	(1,783,957)	(713,099)	2,472,038	366,676

Profit and Loss by Month Chart
As of March 31, 2026 [Q3 FY26]
For the Fiscal Year Ending June 30, 2026

5.14.26

