SAN MATEO RESOURCE CONSERVATION DISTRICT

FINANCIAL STATEMENTS

AS OF JUNE 30, 2026 [Q4 FY26]
FOR THE FISCAL YEAR ENDING JUNE 30, 2026

FINANCIAL STATEMENTS

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Table of Contents

Budget vs Actual
As of June 30, 2026 [Q4 FY26]
For the Fiscal Year Ending June 30, 2026

		FY 25-26 Budget	6.30.26 Actual	Difference	% of Budget
REVENUE					
	Program Revenue				
	Agricultural Ombudsman	155,097	124,808	30,289	80%
	Climate Mitigation and Adaptation	1,204,412	1,554,311	(349,899)	129%
	Conservation Technical Assistance	360,093	185,296	174,797	51%
	Cutting Green Tape	-	41,599	(41,599)	0%
	Erosion and Sediment Management	695,349	452,041	243,308	65%
	Fire and Forestry	3,594,615	3,374,094	220,521	94%
	Habitat Enhancement	8,324,536	6,581,495	1,743,041	79%
	Santa Cruz Mountains Stewardship Network	719,458	371,248	348,210	52%
	Water Quality	630,192	900,508	(270,316)	143%
	Water Resources & Conservation	4,902,840	6,256,904	(1,354,064)	128%
	Subtotal Program Revenue	**20,586,592**	**19,842,304**	**744,288**	**96%**
	Other Revenue				
	Donations	25,000	81,968	(56,968)	328%
	Interest Income	70,000	161,193	(91,193)	230%
	Misc. Income	-	29,610	(29,610)	0%
	Property Tax	90,000	108,536	(18,536)	121%
	Subtotal Other Revenue	**185,000**	**381,307**	**(196,307)**	**206%**
	Total Revenue	**20,771,592**	**20,223,611**	**547,981**	**97%**
EXPENSES					
	Operating Expenses				
	Personnel (Salaries & Fringe)	3,959,424	**3,683,270**	276,154	93%
	Other	447,000	**436,468**	10,532	98%
	Subtotal Operating Expenses	**4,406,424**	**4,119,738**	**286,686**	**93%**
	Program Expenses				
	Agricultural Ombudsman	55,000	**24,962**	30,038	45%
	Climate Mitigation and Adaptation	824,750	**1,222,887**	(398,137)	148%
	Conservation Technical Assistance	64,465	**51,635**	12,830	80%
	Cutting Green Tape	-	**27,599**	(27,599)	0%
	Erosion and Sediment Management	650,000	**367,819**	282,181	57%
	Fire and Forestry	2,617,222	**2,380,981**	236,241	91%
	Habitat Enhancement	7,118,403	**5,565,402**	1,553,001	78%
	Santa Cruz Mountains Stewardship Network	547,300	**192,473**	354,827	35%
	Water Quality	291,325	**416,713**	(125,388)	143%
	Water Resources & Conservation	4,194,218	**5,162,226**	(968,008)	123%
	Subtotal Program Expenses	**16,362,683**	**15,412,694**	**949,989**	**94%**
	Total Expenses	**20,769,107**	**19,532,432**	**1,236,675**	**94%**
	NET	**2,485**	**691,179**	**(688,694)**	
	Operating Reserve Allocation	**350,000**	**350,000**		

THESE FINANCIAL STATEMENTS REFLECT WORKING ACTUALS, ARE NOT FINAL, HAVE NOT BEEN SUBJECTED TO AN AUDIT, REVIEW OR COMPILATION ENGAGEMENT, AND NO ASSURANCE IS PROVIDED ON THEM

Balance Sheet
As of June 30, 2026 [Q4 FY26]
For the Fiscal Year Ending June 30, 2026

	June 30, 2026
ASSETS	
Current Assets	
Checking/Savings	
1030 · Checking Account 5269	2,406,852
1031 · Checking Account 5012	2,999
1032 · Checking Account 0202	3,041
CA CLASS Working Funds Acount	
1033 · Other	1,164,627
1034 · Operating Reserve	1,800,806
Total Checking/Savings	5,378,326
Accounts Receivable	
1200 · Accounts Receivable	9,415,645
Total Accounts Receivable	9,415,645
Total Current Assets	14,793,971
Fixed Assets	
1500 · Ford Trucks	86,061
1510 · Accumulated Depreciation	(18,455)
Total Fixed Assets	67,606
TOTAL ASSETS	**14,861,577**
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	1,489,900
Total Accounts Payable	1,489,900
Credit Cards	
2025 · Visa - Nelson - 2778	(2,593)
2035 · Visa - Issel - 2917	(50,493)
Total Credit Cards	(53,086)
Other Current Liabilities	
2060 · Accrued Time Off	156,897
2400 · Deferred Revenue	
2401 · NFWF - San Bruno Mtn Butterfly	303,957
2405 · NFWF - Bonde Weir	3,264
2406 · CARCD - Pesc. Water Monitoring	1,922
2408 · Cutting Green Tape	12,192
2410 · Santa Cruz Mountain Stewardship	726,205
2411 · SCMSN - Atlas Project	8,424
2412 · SCMSN-Spotlight Stewardship	9,858
2414 · SCMSN - Veg Gen	23,412
2416 · SCMSN - COVID	24
2417 · SCMSN - Science Symposium	80,000
2419 · Sempervirens - Gazos Watershed	52,557

2420 · MROSD - Driscoll Ranch	60
2421 · MROSD - Apple Orchard	15
2425 · Randtron Antenna	2,607
2426 · Water Resources Fund	1,467,656
2427 · Rose Foundation First Flush	27,000
2429 · PG&E - Apple Orchard	85,619
2430 · PG&E - Butano Mitigation Proj.	93,724
2431 · PG&E - Project Development	33,669
2432 · PG&E Foundation - Hedge Rows	3,015
2433 · PG&E - Tree Planting	27,142
2434 · PG&E - San Bruno Mountain	1,994
2435 · Cloverdale Ponds	75,132
2439 · CFSC -Chipper Program	50,000
2446 · SMC - Ag Plastics Recycling	789
2447 · STATE - North Marsh Pond	901,125
2448 · STATE - Portola/Peter's Creek	430,406
2449 · STATE - Evan's Creek Fish Pass.	620,550
2465 · NACD - Urban Farming TA	19,663
2466 · NACD - Conservation TA	50,065
2468 · SVCF - Water Farm, Fish, People	76,157
2470 · SVCF - Carbon Farm Planning	(61)
2471 · SVCF - Mobile Laundry Grant	3
2473 · RLF - TMDL Pescadero Butano	4
2475 · SAM - First Flush	125,807
2477 · COP - First Flush	3,900
2478 · COP - San Pedro Creek FP	59
2479 · Acquisitions	94,072
2481 · Local Carbon Farming Fund Pilot	37,734
2487 · Hydrological Data Mapping Project	35,000
2488 · POST - Back 40 Grant Writing	5,000
2489 · PAR - Carbon Farm Planning	6,337
2491 · POST - Rangeland Compost	2,773
2492 · Ag Stewardship Food Hub	1,290
2493 · POST - Potrero Nuevo Pond	40,000
2495 · POST - Backfield	175,000
2497 · Climate & Agriculture	6,255
2498 · Barranca-Knolls/Cougar Ridge	4,094
2499 · Streamgages	
2499.1 · Pilarcitos Streamgage	13,697
2499.3 · San Gregorio&Butano Streamgages	147,845
Total 2499 · Streamgages	161,542
Total 2400 · Deferred Revenue	5,887,011
Total Other Current Liabilities	6,043,908
Total Current Liabilities	7,480,722

Long Term Liabilities	
2530 · Moore Foundation	5,000,000
Total Long Term Liabilities	5,000,000
Total Liabilities	12,480,722
Equity	
3500 · Net Assets	1,689,675
Net Income	691,179
Total Equity	2,380,855
TOTAL LIABILITIES & EQUITY	**14,861,577**

Profit and Loss Statement

As of June 30, 2026 [Q4 FY26]

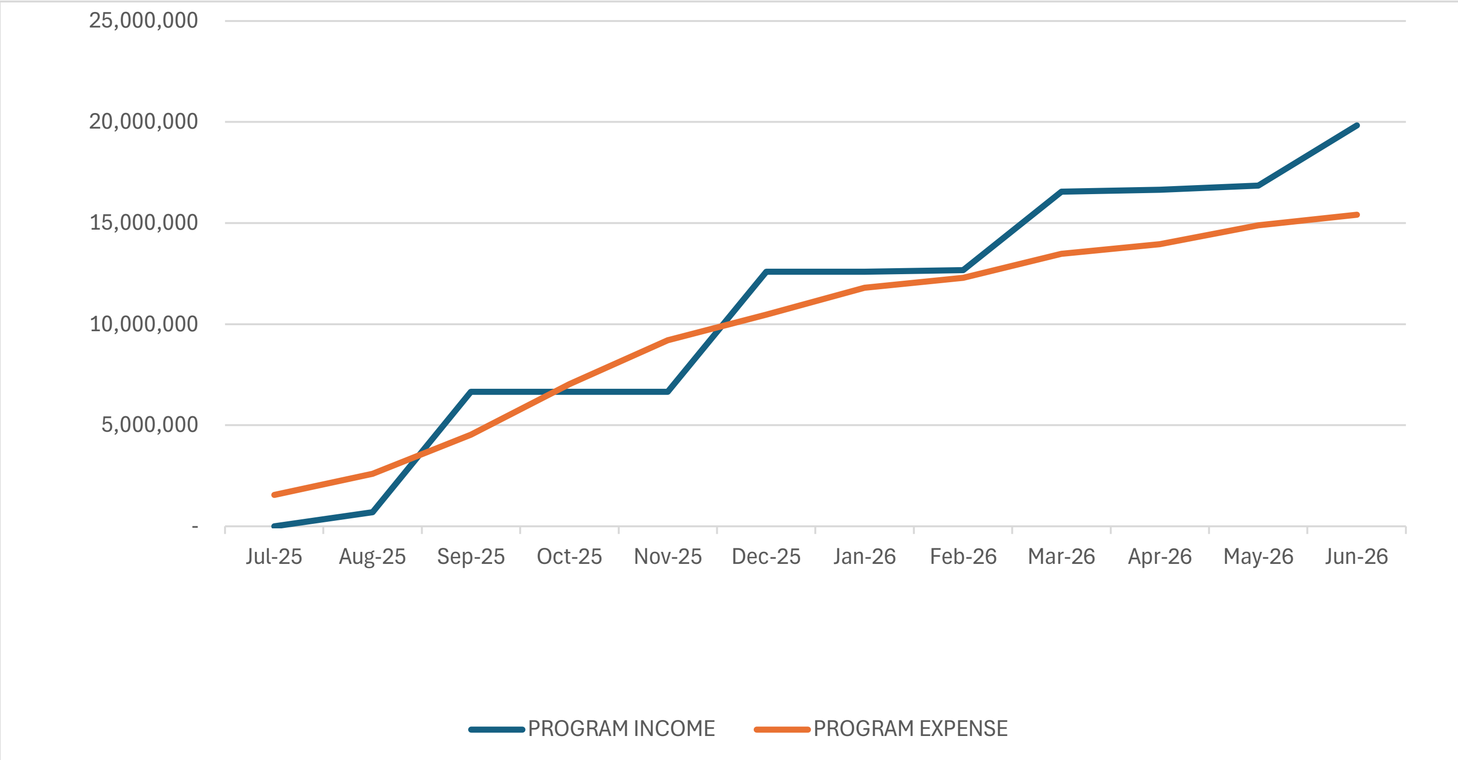
For the Fiscal Year Ending June 30, 2026

	Jul 25- Jun 26
Ordinary Income/Expense	
Income	
4010 · Contracts	19,842,304
4020 · Donations	81,968
4040 · Interest	161,193
4055 · Property Tax	108,536
4080 · Stipend	575
4090 · Other Income	29,035
Total Income	20,223,611
Gross Profit	20,223,611
Expense	
5100 · Personnel	
5110 · Salary	3,314,120
5120 · Benefits	369,150
Total 5100 · Personnel	3,683,270
5200 · Operating Expense	
5205 · Bank Fees	4,910
5206 · RCD Vehicle	1,794
5210 · Communications	23,676
5215 · Dues-Membership-Subscriptions	17,857
5220 · Equipment	3,707
5225 · Information Technology	89,849
5230 · Insurance	53,130
5235 · Office Supplies	2,978
5240 · Rent	116,374
5245 · Accounting Services	60,422
5250 · Legal Services	981
5255 · Misc. Consulting Services	22,372
5260 · Development and Fundraising	3,667
5265 · Discretionary	8,779
5270 · Prof. Development & Meetings	25,975
Total 5200 · Operating Expense	436,468
5300 · Program Expenses	
5310 · Project Implementation	15,412,694
Total 5300 · Program Expenses	15,412,694
Total Expense	19,532,432
Net Ordinary Income	691,179
Net Income	**691,179**

Profit and Loss by Month
As of June 30, 2026 [Q4 FY26]
For the Fiscal Year Ending June 30, 2026

	Jul 25	Aug 25	Sep 25	Oct 25	Nov 25	Dec 25	Jan 26	Feb 26	Mar 26	Apr 26	May 26	Jun 26	TOTAL
Ordinary Income/Expense													
Income													
4010 · Contracts	-	689,257	5,960,033	-	2,338	5,938,417	1,619	83,511	3,882,519	92,444	204,950	2,987,216	19,842,304
4020 · Donations	2,200	750	300	40,300	200	1,693	23,709	349	7,824	2,444	1,449	749	81,968
4040 · Interest	22,118	23,352	18,689	15,638	14,661	11,964	9,464	8,499	9,289	9,047	9,366	9,106	161,193
4055 · Property Tax	118	5,047	-	3,337	4,381	42,922	11,838	50	4,310	25,848	10,561	123	108,536
4080 · Stipend	-	-	-	-	500	-	75	-	-	-	-	-	575
4090 · Other Income	-	-	-	25,200	15	-	3,820	-	-	-	-	-	29,035
Total Income	24,436	718,406	5,979,022	84,474	22,095	5,994,996	50,526	92,409	3,903,943	129,783	226,326	2,997,194	20,223,611
Gross Profit	24,436	718,406	5,979,022	84,474	22,095	5,994,996	50,526	92,409	3,903,943	129,783	226,326	2,997,194	20,223,611
Expense													
5100 · Personnel													
5110 · Salary	272,336	272,039	278,734	284,673	275,206	288,145	279,577	272,630	274,048	270,882	274,450	271,402	3,314,120
5120 · Benefits	13,223	12,012	12,140	13,576	14,857	12,682	224,571	12,090	13,049	11,260	15,488	14,202	369,150
Total 5100 · Personnel	285,559	284,051	290,874	298,248	290,063	300,827	504,147	284,719	287,097	282,142	289,939	285,604	3,683,270
5200 · Operating Expense													
5205 · Bank Fees	71	1,144	1,061	1,067	(1,097)	439	390	314	385	369	457	310	4,910
5206 · RCD Vehicle	111	95	115	-	40	44	233	-	496	140	142	378	1,794
5210 · Communications	236	127	5,052	17	2,840	3,500	1,704	1,288	6,202	156	1,610	943	23,676
5215 · Dues-Membership-Subscriptions	8,129	-	3,500	598	-	60	775	-	-	-	4,000	795	17,857
5220 · Equipment	110	690	110	-	1,438	-	-	-	299	883	33	144	3,707
5225 · Information Technology	4,553	7,231	8,336	4,786	-	9,497	4,541	1,504	11,319	4,519	4,029	29,536	89,849
5230 · Insurance	190	-	-	-	-	4,665	-	-	-	-	-	48,274	53,130
5235 · Office Supplies	264	1,183	46	211	-	511	239	-	78	312	-	133	2,978
5240 · Rent	25,605	343	-	8,878	26,633	17,755	890	17,755	380	-	18,135	-	116,374
5245 · Accounting Services	22,742	4,800	-	3,180	3,000	6,000	-	3,240	2,460	3,000	5,580	6,420	60,422
5250 · Legal Services	-	292	-	-	133	-	371	-	-	-	-	186	981
5255 · Misc. Consulting Services	1,195	-	2,453	4,492	200	914	341	686	707	673	3,636	7,074	22,372
5260 · Development and Fundraising	-	-	3,182	-	-	-	355	-	39	-	-	90	3,667
5265 · Discretionary	-	-	-	83	-	2,522	-	-	100	6,061	13	-	8,779
5270 · Prof. Development & Meetings	3,323	1,362	207	6,844	5,509	2,456	2,302	134	621	2,979	-	236	25,975
Total 5200 · Operating Expense	66,529	17,266	24,063	30,156	38,695	48,365	12,144	24,921	23,087	19,092	37,634	94,518	436,468
5300 · Program Expenses													
5310 · Project Implementation	1,560,867	1,026,259	1,933,783	2,514,581	2,166,612	1,272,785	1,318,786	499,408	1,180,078	487,373	927,035	525,128	15,412,694
Total 5300 · Program Expenses	1,560,867	1,026,259	1,933,783	2,514,581	2,166,612	1,272,785	1,318,786	499,408	1,180,078	487,373	927,035	525,128	15,412,694
Total Expense	1,912,954	1,327,576	2,248,719	2,842,984	2,495,370	1,621,977	1,835,077	809,048	1,490,261	788,607	1,254,607	905,250	19,532,432
Net Ordinary Income	(1,888,518)	(609,169)	3,730,302	(2,758,510)	(2,473,275)	4,373,019	(1,784,551)	(716,639)	2,413,681	(658,824)	(1,028,282)	2,091,944	691,180
Net Income	**(1,888,518)**	**(609,169)**	**3,730,302**	**(2,758,510)**	**(2,473,275)**	**4,373,019**	**(1,784,551)**	**(716,639)**	**2,413,681**	**(658,824)**	**(1,028,282)**	**2,091,944**	**691,180**

Profit and Loss by Month Chart
As of June 30, 2026 [Q4 FY26]
For the Fiscal Year Ending June 30, 2026



MONTH	PROGRAM INCOME	PROGRAM EXPENSE
Jul-25	-	1,560,867
Aug-25	689,257	1,026,259
Sep-25	5,960,033	1,933,783
Oct-25	-	2,514,581
Nov-25	2,338	2,166,612
Dec-25	5,938,417	1,272,785
Jan-26	1,619	1,318,786
Feb-26	83,511	499,408
Mar-26	3,882,519	1,180,078
Apr-26	92,444	487,373
May-26	204,950	927,035
Jun-26	2,987,216	525,128

MONTH	PROGRAM INCOME	PROGRAM EXPENSE	
Jul-25	-	1,557,942	Total as of 7.31.25
Aug-25	689,257	2,587,126	Total as of 8.31.25
Sep-25	6,649,290	4,520,909	Total as of 9.30.25
Oct-25	6,649,290	7,035,489	Total as of 10.31.25
Nov-25	6,651,628	9,202,101	Total as of 11.30.25
Dec-25	12,590,045	10,474,886	Total as of 12.31.25
Jan-26	12,591,664	11,793,672	Total as of 1.31.26
Feb-26	12,675,175	12,293,080	Total as of 2.28.26
Mar-26	16,557,694	13,473,157	Total as of 3.31.26
Apr-26	16,650,138	13,960,531	Total as of 4.30.26
May-26	16,855,088	14,887,565	Total as of 5.31.26
Jun-26	19,842,304	15,412,694	Total as of 6.30.26